

# Latin American Carbon Forum

OLADE, UNEP/RISO, FB, IADB, IETA, MAE

## The Carbon Centre

A Public Private CDM Facility in Panama

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# Background – The Carbon Centre (TCC)

- The Carbon Centre (TCC) is a Panama-registered private Foundation
  - TCC resulted from ANAM Workshop on Renewable Energy & Carbon Finance held in Panama City, 24-25 November 2005
  - Affiliated with:
    - Panama's Ciudad del Saber
    - Centro del Agua del Tropico Humedo para America Latina y el Caribe (CATHALAC), and
- TCC's mission is to promote the development of the Carbon Market in Latin America and the Caribbean through:
  - Awareness-raising activities (seminars, workshops, trade fairs, data, etc)
  - CDM Project origination activities
  - Services to enhance the bankability of CDM projects
  - Financial arranging for bankable CDM projects
  - CDM management and CER marketing services
  - Promoting Panama as a (Non-Annex I) regional centre for carbon finance

# TCC's Main Focus

- **Awareness Raising**
  - Workshops, seminars, corporate briefings, etc
  - Complement the work of ANAM (access to carbon capital; understanding carbon risk; pricing and trading; access to carbon market data; facilitate deal-making and transacting; etc)
- **Financial Services**
  - Assist investors to find and screen bankable RE and CDM projects
  - Assist developers to obtain financing for bankable projects from local and external sources
  - Advise and where possible participate in the development of carbon investment vehicles
- **CDM Consulting Services**
  - Assist project developers to prepare business plans, investment memoranda, and other project financing documentation
  - Assist project developers to register projects with the CDM Executive Board, and the Brazilian Mercantile & Futures Exchange (BM&F)
- **CER Marketing Services**
  - Advise and assist CDM project developers to sell CERs
  - Assist carbon buyers to obtain access to CERs

# Some Early Activities

## 1. Panama's Renewable Energy Carbon Facility (RECAF)

- Creating a pool of renewable energy CDM projects
- Creating a pool of investment resources (equity, debt, guarantees, etc)
- Matching projects with investment resources

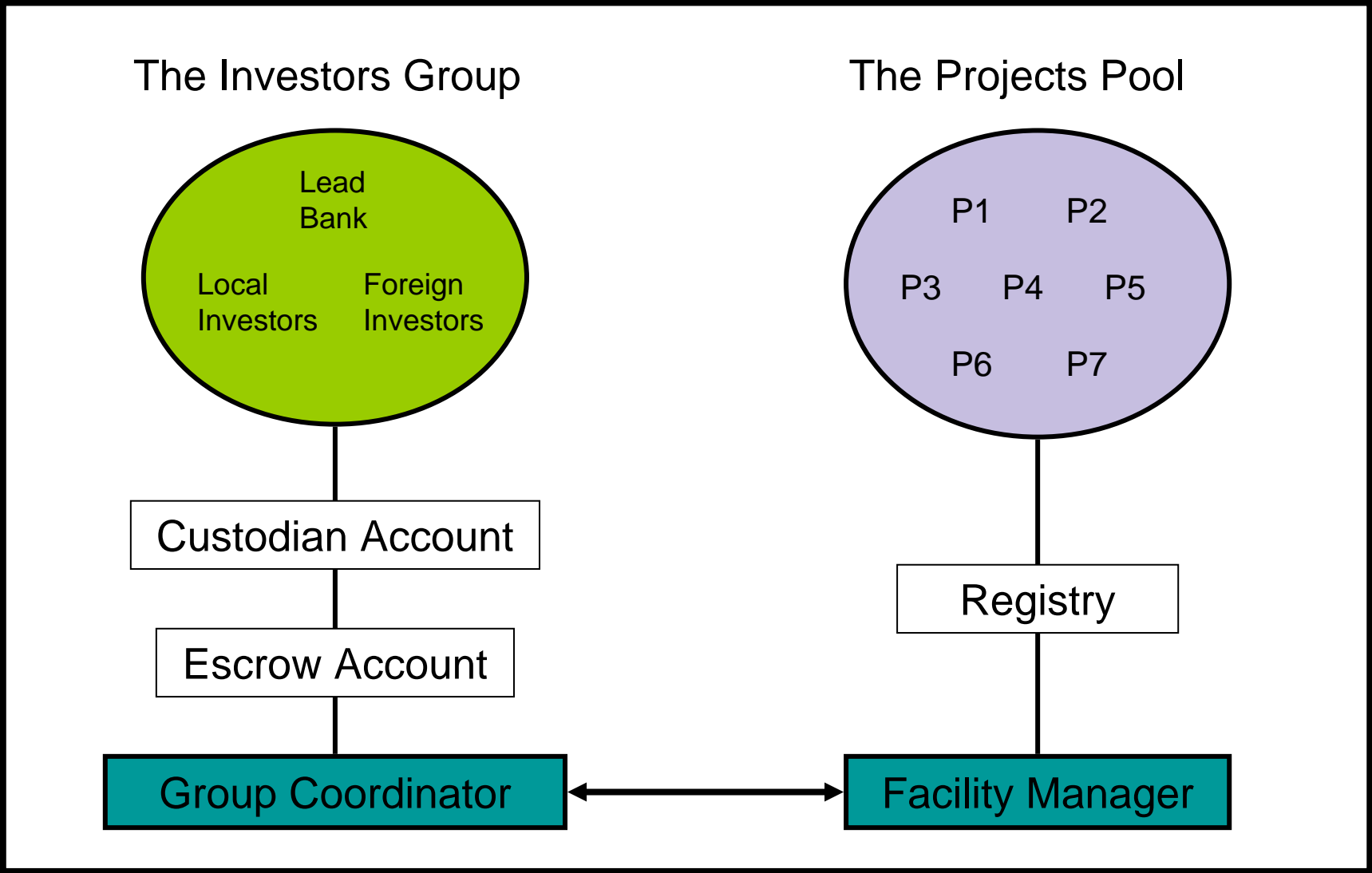
## 2. Financial Guarantees (for down payments by CER buyers)

- Aim to provide 100% guarantee for down payments by CER buyers against future delivery of CERs
- Would give project developers greater access to project equity by integrating CER value into project finance
- Pilot initiative under development with Panamanian insurance company

## 3. Project Origination via Targeted Workshops & Trade Fairs

- CDM project developers workshop (Sao Paulo, Brazil, 2006)
- Financial institutions workshop (Panama City, 2006)
- Technology providers workshop (Mexico, 2006)
- Latin American Carbon Trade Fair (Panama City, 2007)

# Panama's RECAF Arrangement



## **The Carbon Centre**

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