



Latin American Carbon Forum

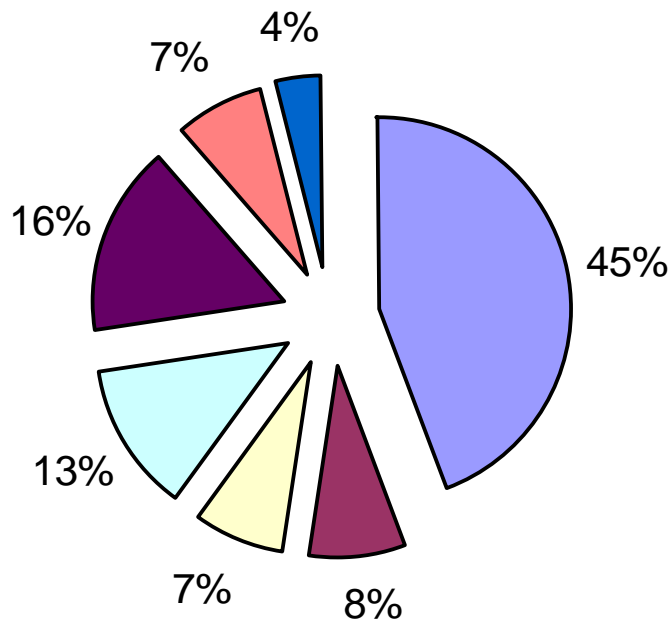
September 5-7, 2007

Lima, Peru

Andrei Marcu, President, IETA



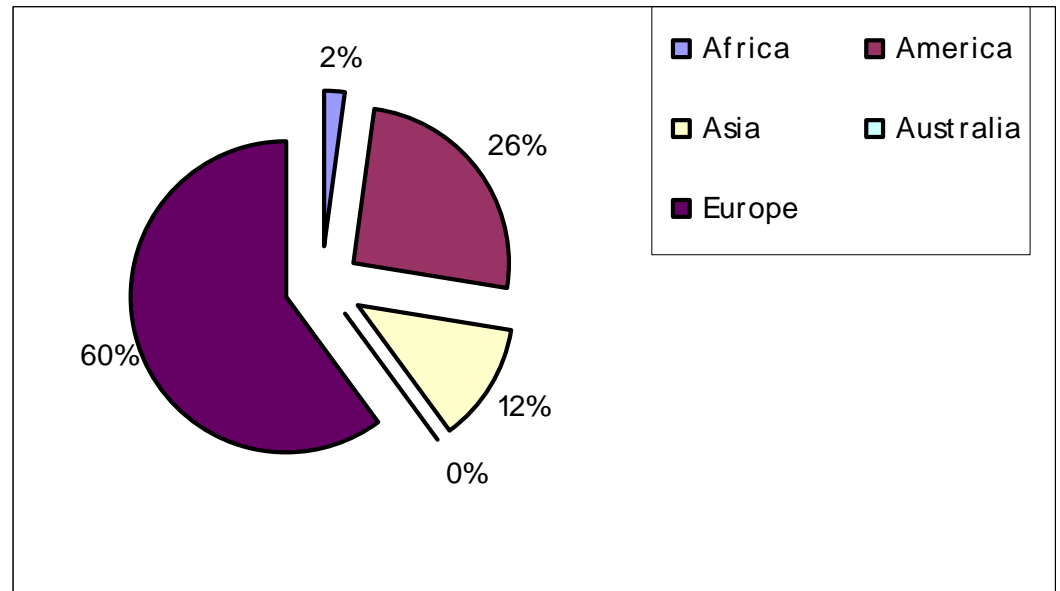
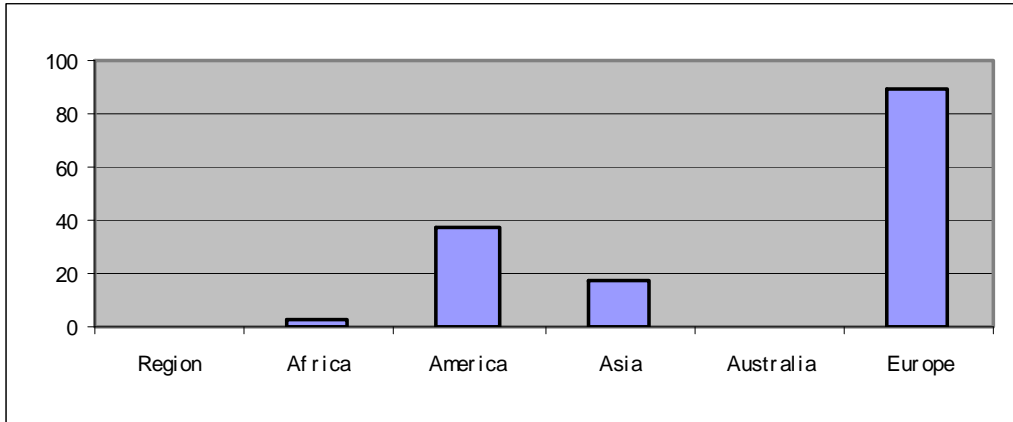
IETA members by Sector



- Industry – (Energy Providers, oil, cement, aluminium, paper producers)
- Law Firms
- Verifiers/Certifiers
- Brokers/Traders
- Consulting Firms
- Banks and Exchanges
- Others



IETA members by Region

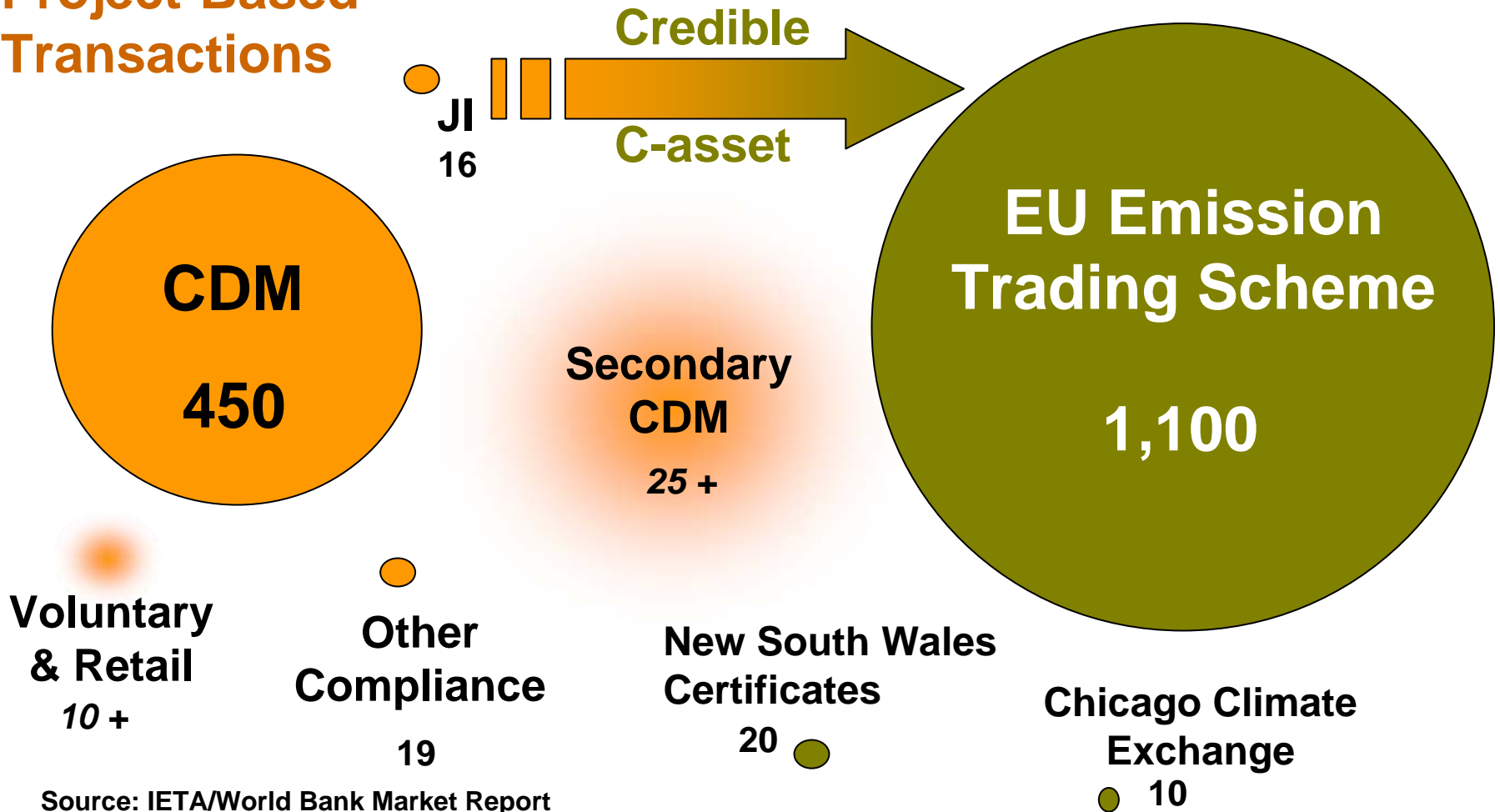




Structure of the Market 2006 (MtCO₂e)

Project-Based Transactions

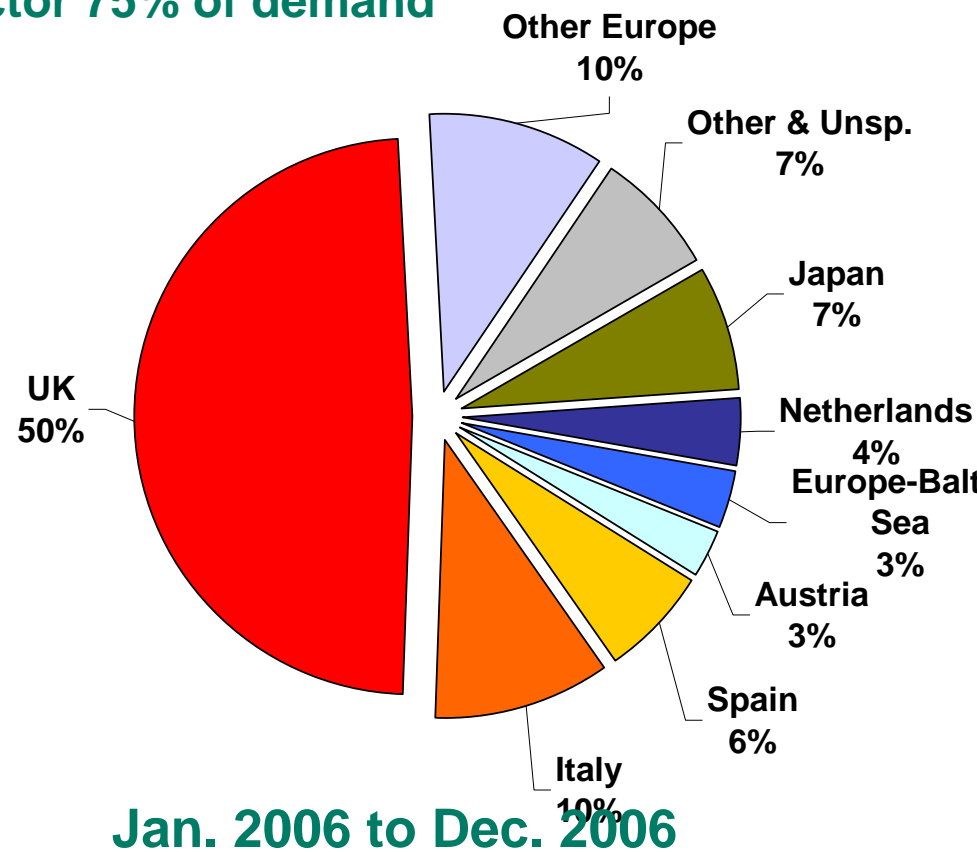
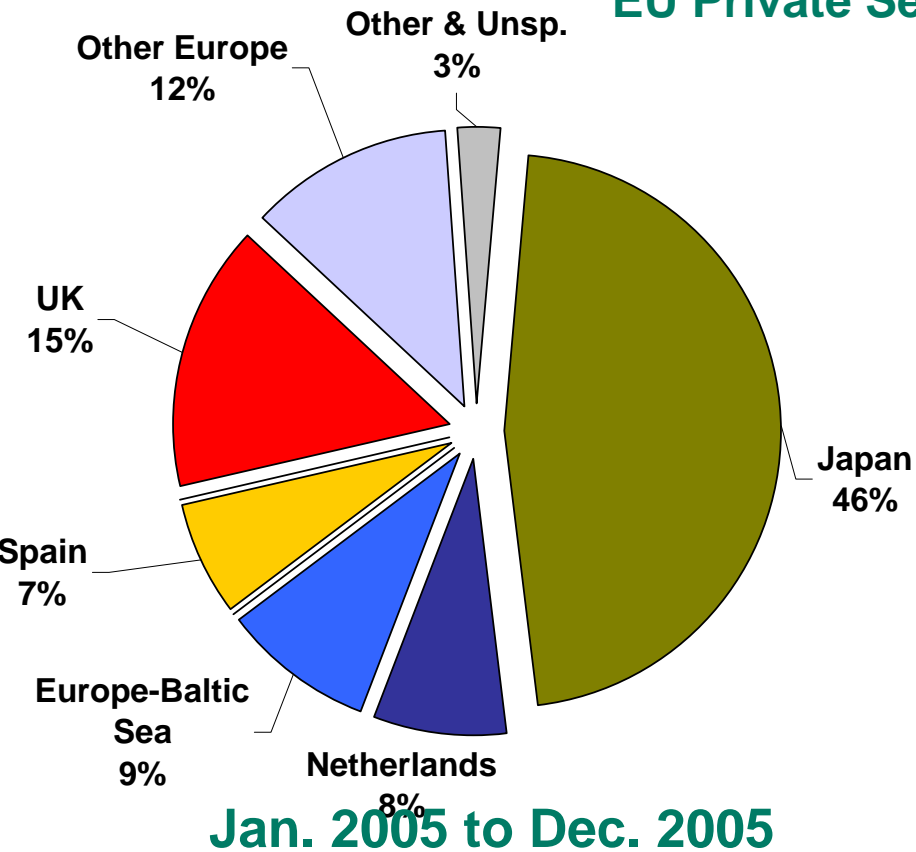
Allowance Markets





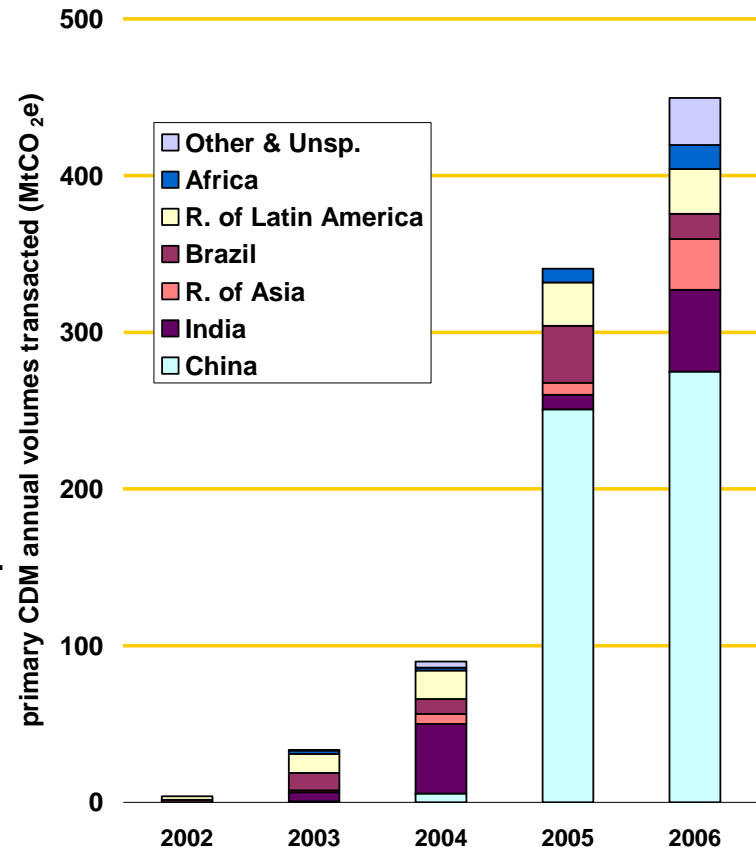
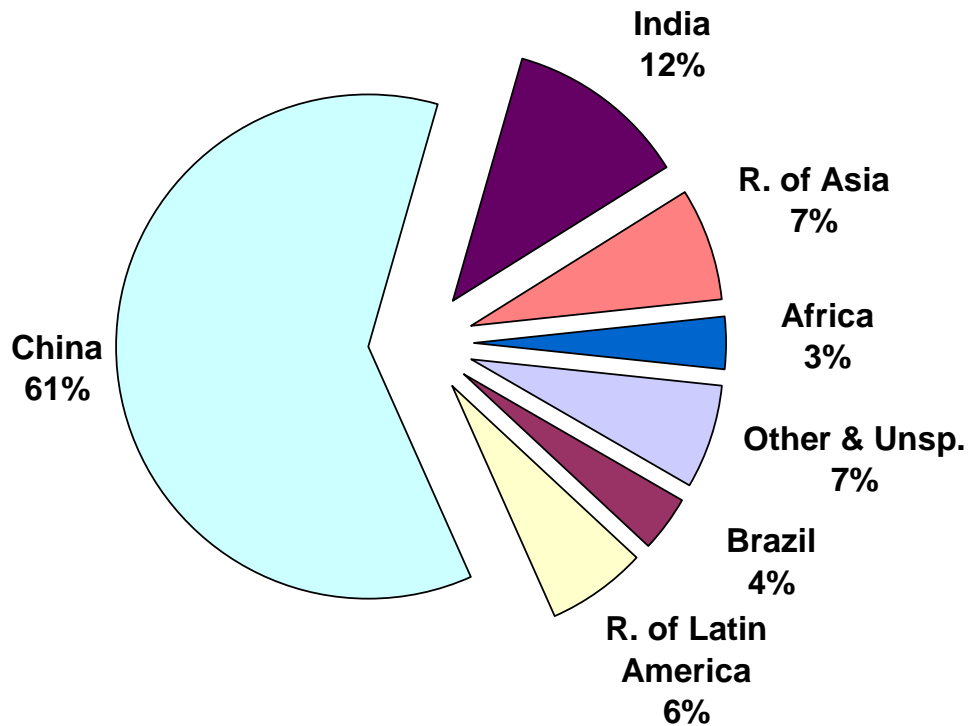
Who is buying in the CDM Market?

EU Private Sector 75% of demand





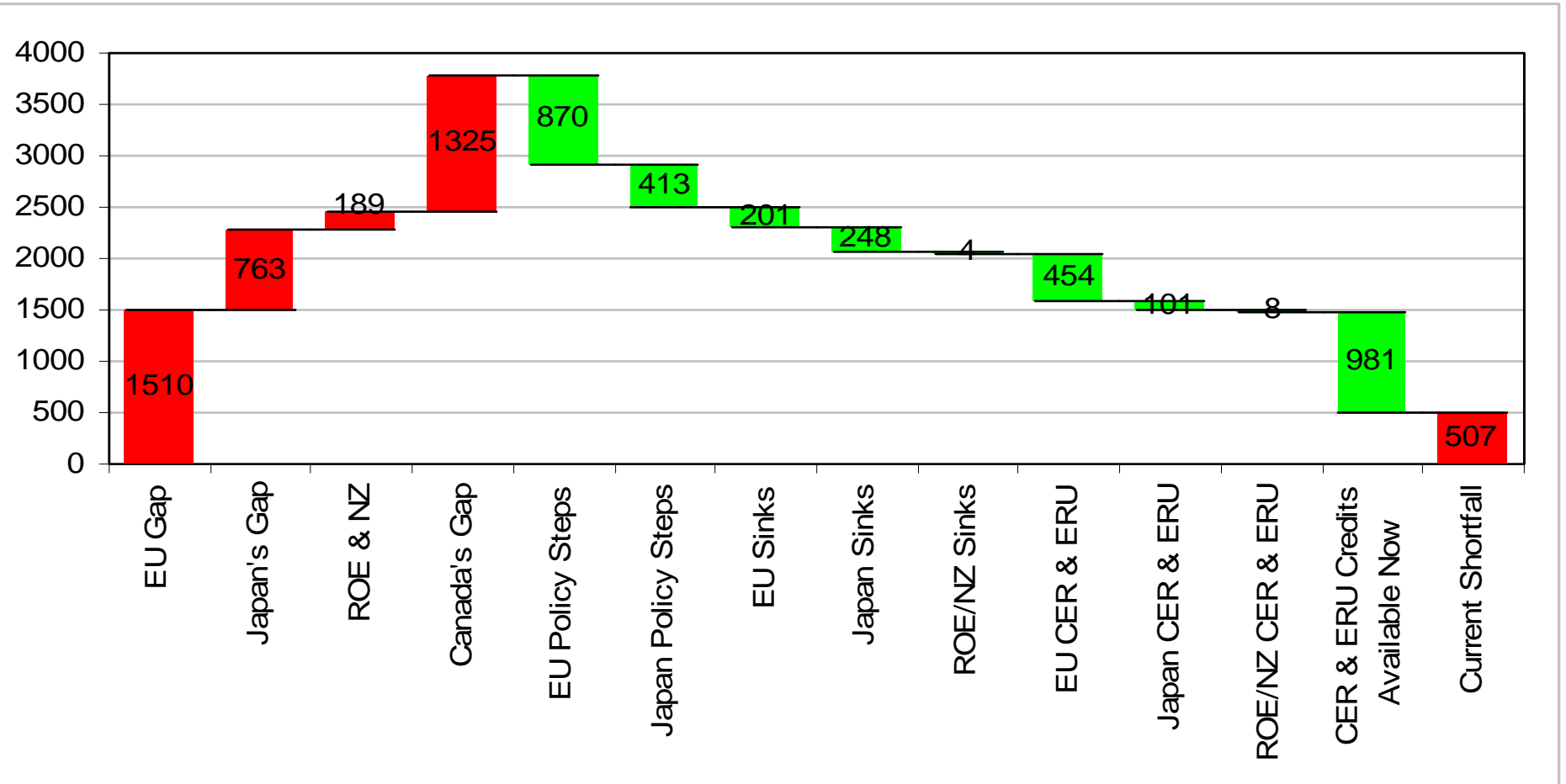
Who is selling in the CDM market?



Jan. 2006 to Dec. 2006



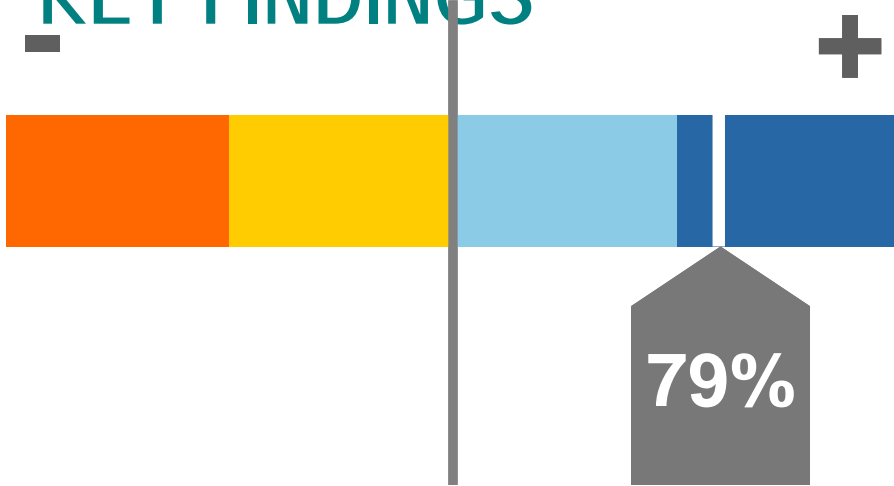
Supply/demand outlook until 2012 – the Kyoto Balance



All values are in Mton CO2



KEY FINDINGS



- Barometer of market sentiment
- Scale of 0% (strongly negative) to 100% (strongly positive)
- Based on responses to six key survey questions
- Traders/investors are more confident than compliance players

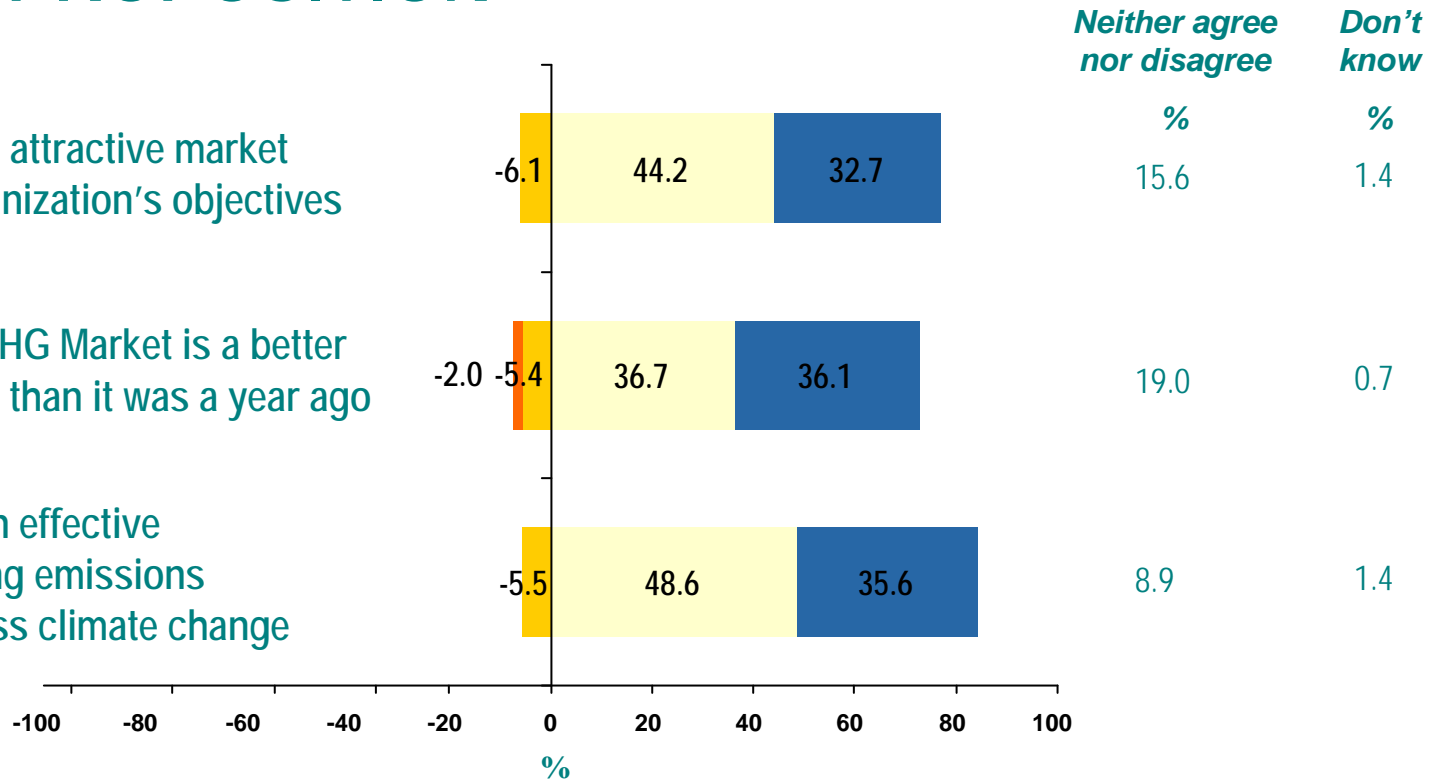


THE GHG MARKET NOW AN ESTABLISHED BUSINESS PROPOSITION

The GHG Market is an attractive market which meets my organization's objectives

Participation in the GHG Market is a better business proposition than it was a year ago

The GHG Market is an effective instrument in reducing emissions and helping to address climate change



■ Strongly disagree
 ■ Disagree
 ■ Agree
 ■ Strongly agree

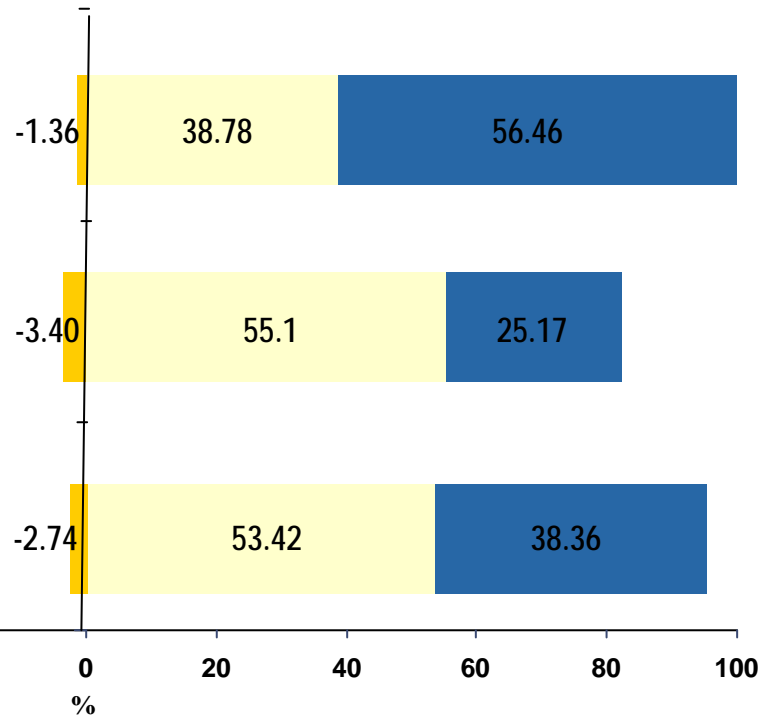


..WITH POSITIVE SENTIMENT UNDERPINNING GROWTH OVER THE LONG TERM

You anticipate growth in the GHG Market in the next twelve months

The GHG Market will be a better business proposition in the next twelve months and you expect your organisation to increase its participation

The GHG Market is an established instrument that will continue beyond 2012



Neither agree nor disagree *Don't know*

% %

8.9 1.4

19.1 0.7

15.7 1.4

Strongly disagree **Disagree** **Agree** **Strongly agree**