



# Latin American Carbon Forum

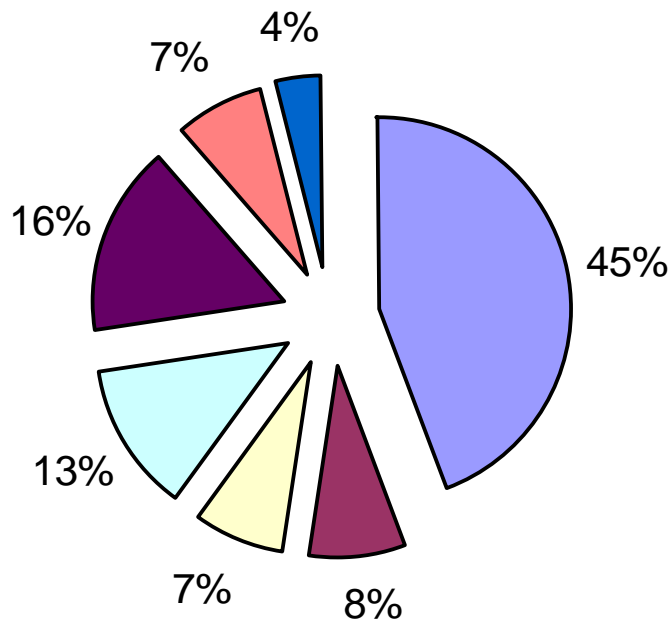
September 5-7, 2007

Lima, Peru

Andrei Marcu, President, IETA



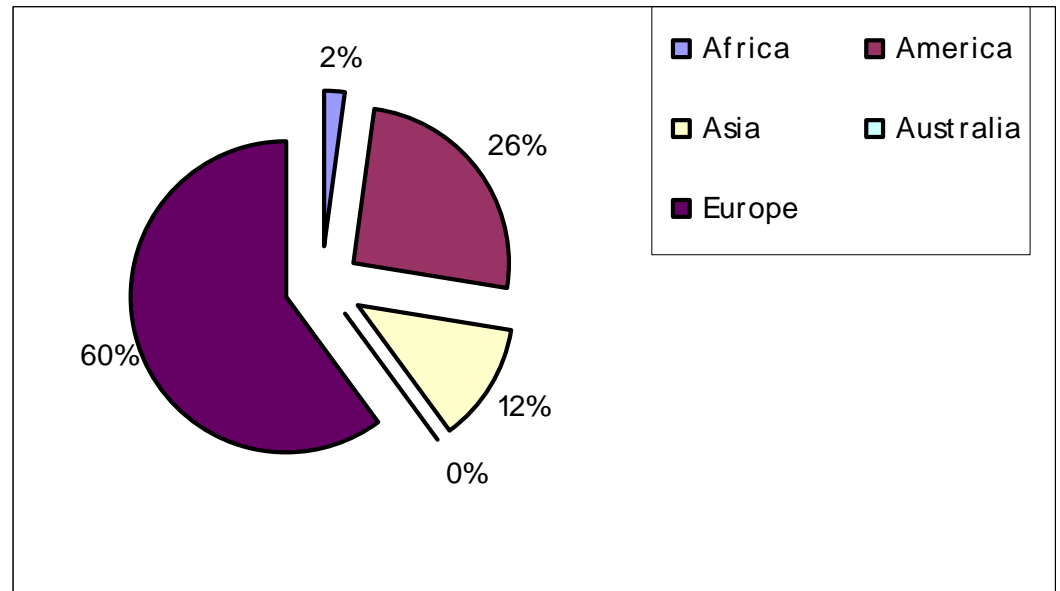
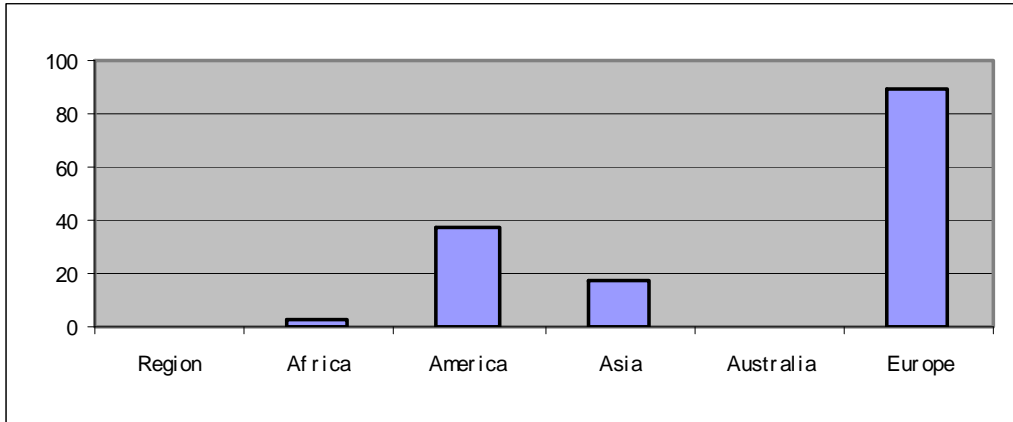
## IETA members by Sector



- Industry – (Energy Providers, oil, cement, aluminium, paper producers)
- Law Firms
- Verifiers/Certifiers
- Brokers/Traders
- Consulting Firms
- Banks and Exchanges
- Others



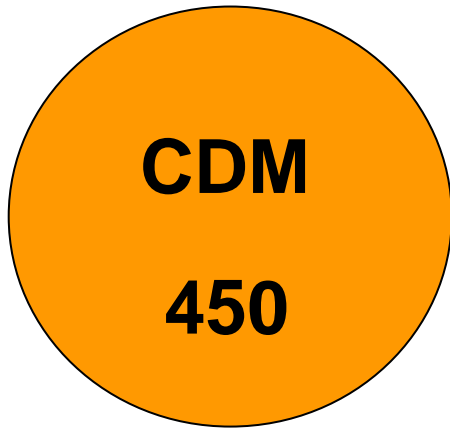
# IETA members by Region





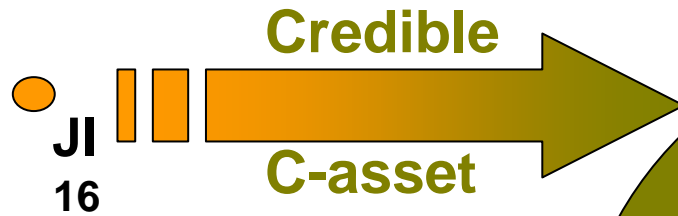
# Structure of the Market 2006 (MtCO<sub>2</sub>e)

## Project-Based Transactions



**Voluntary & Retail**  
10 +

**Other Compliance**  
19



**Secondary CDM**  
25 +

**New South Wales Certificates**  
20

## Allowance Markets

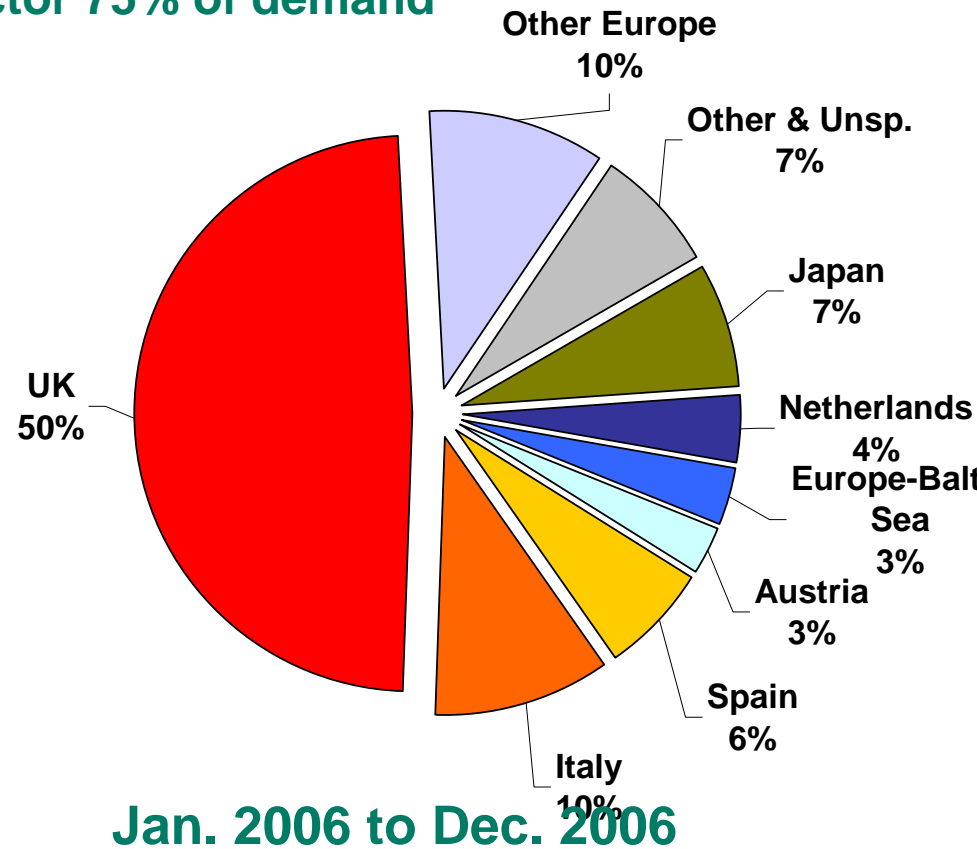
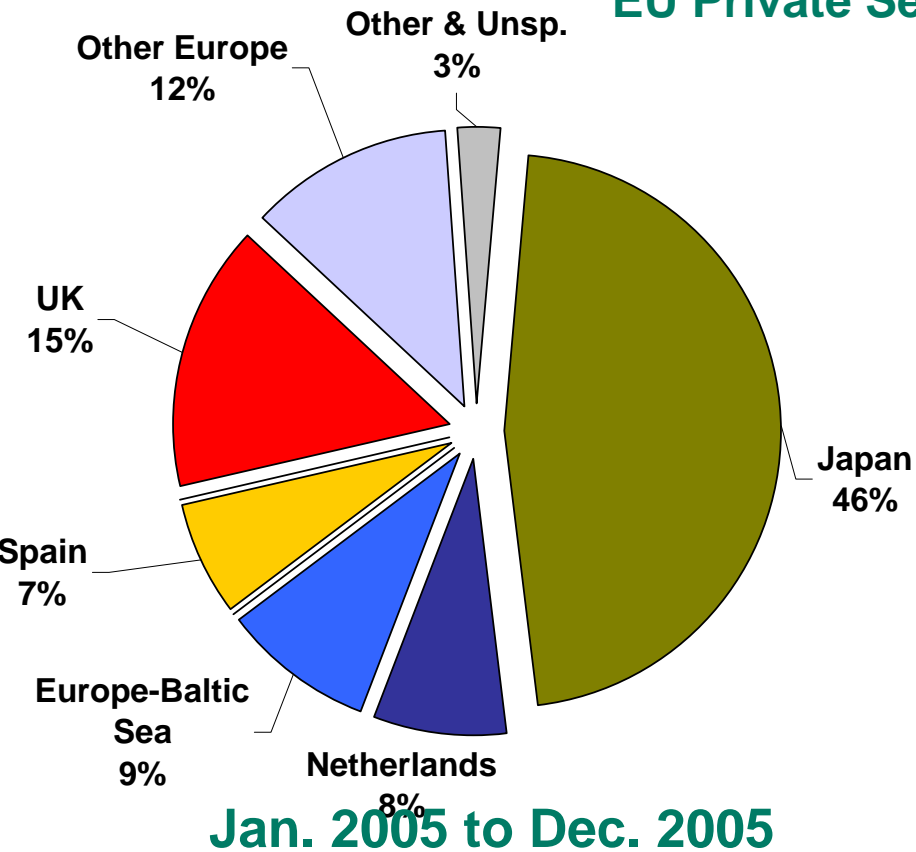


**Chicago Climate Exchange**  
10



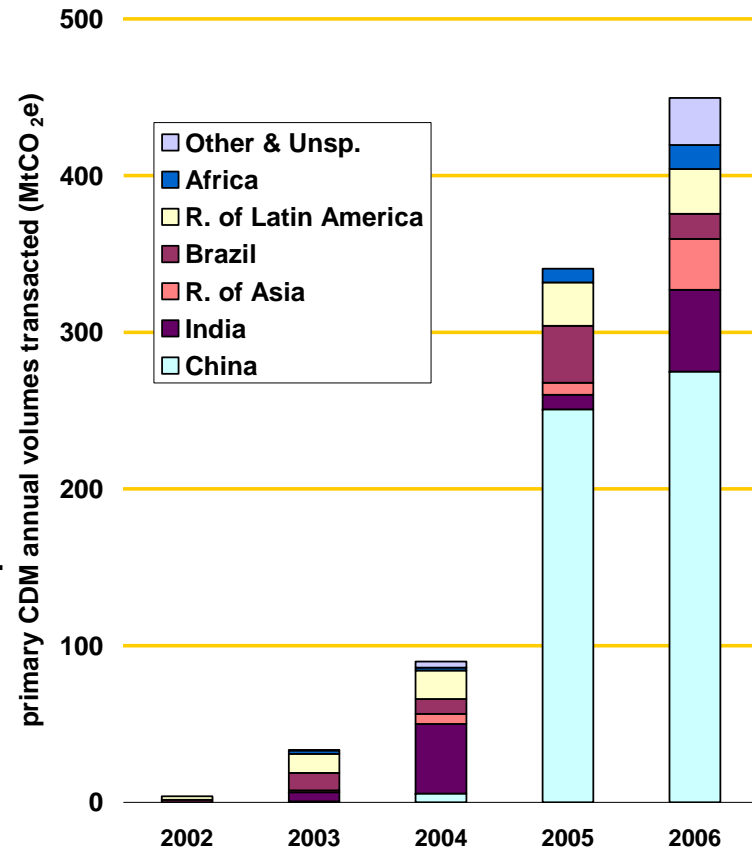
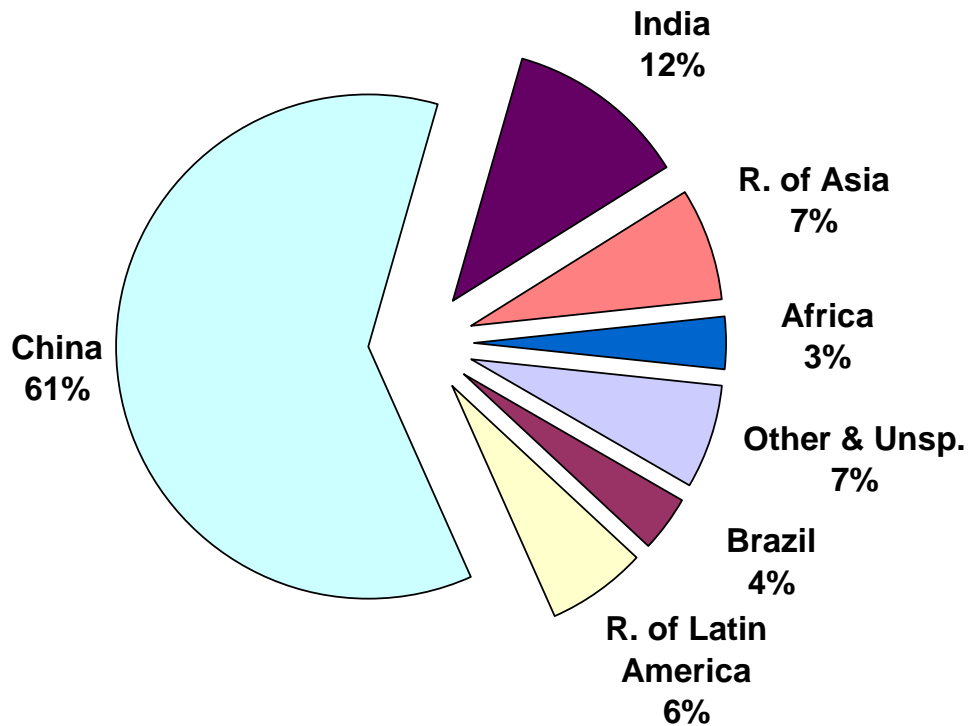
# Who is buying in the CDM Market?

## EU Private Sector 75% of demand





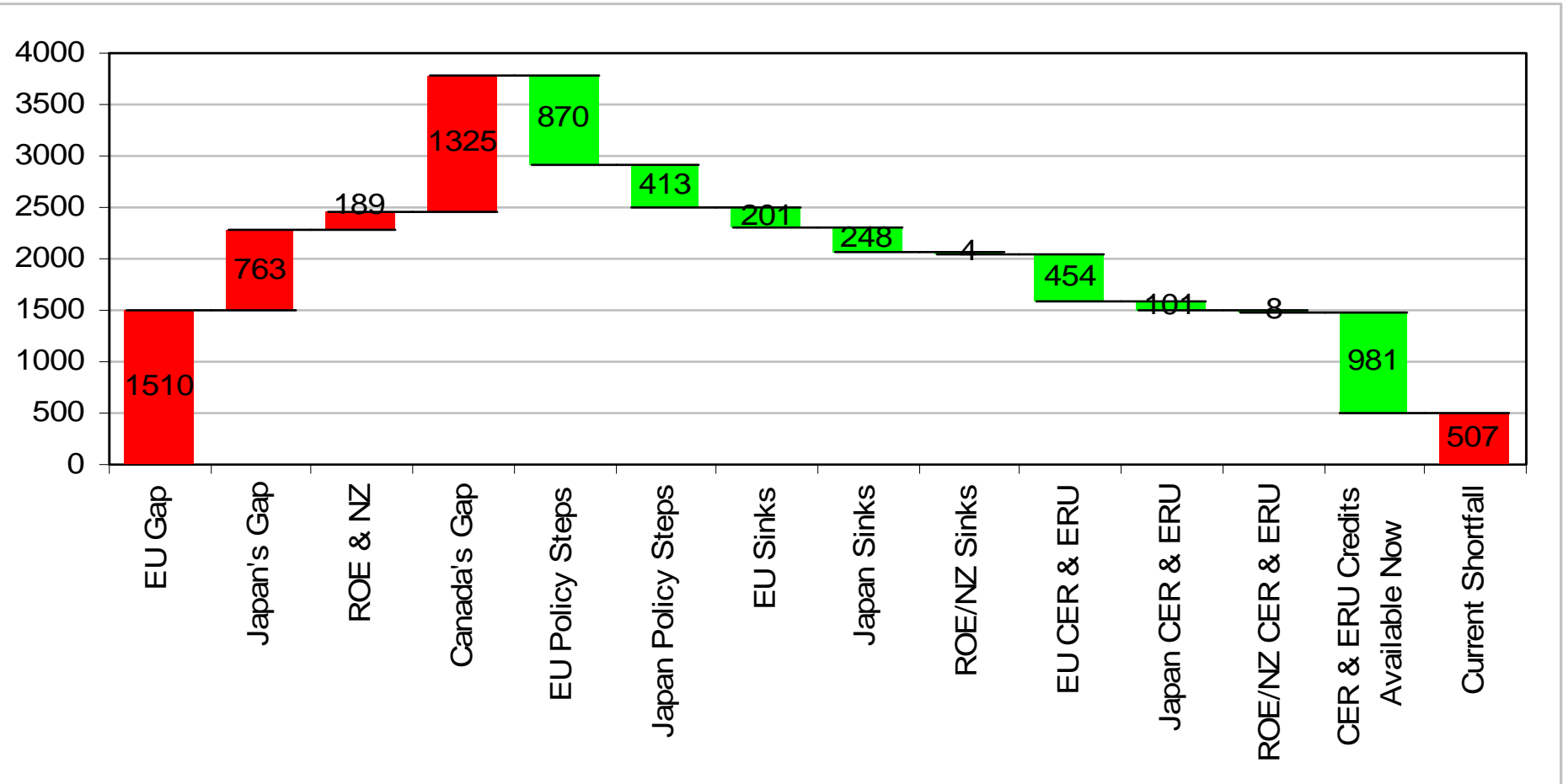
# Who is selling in the CDM market?



Jan. 2006 to Dec. 2006



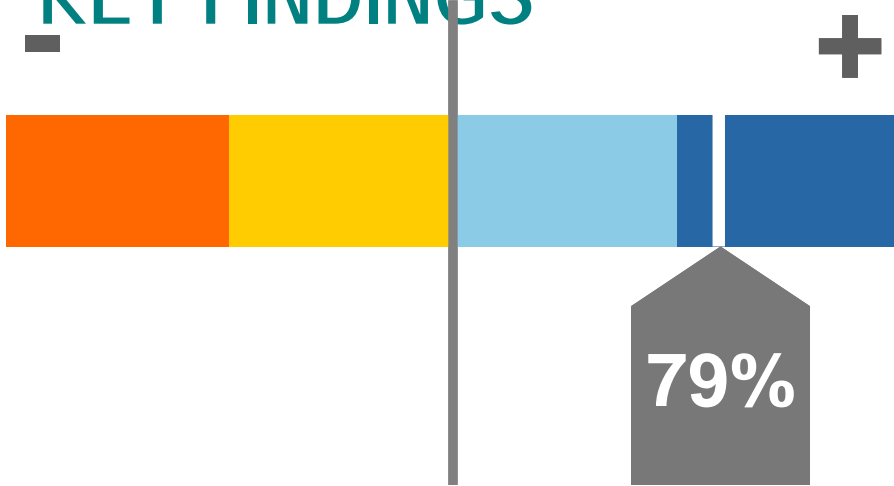
## Supply/demand outlook until 2012 – the Kyoto Balance



All values are in Mton CO2



## KEY FINDINGS



- Barometer of market sentiment
- Scale of 0% (strongly negative) to 100% (strongly positive)
- Based on responses to six key survey questions
- Traders/investors are more confident than compliance players

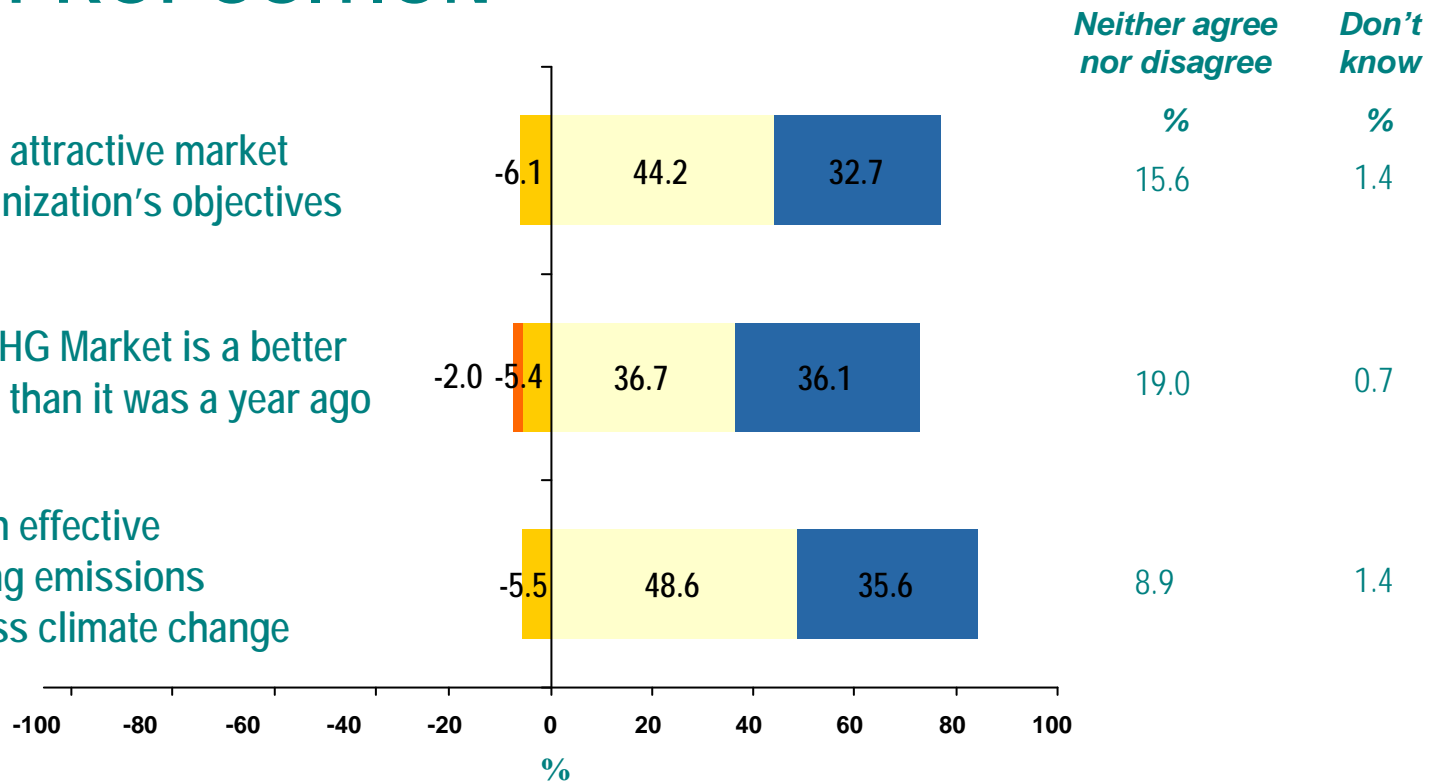


# THE GHG MARKET NOW AN ESTABLISHED BUSINESS PROPOSITION

The GHG Market is an attractive market which meets my organization's objectives

Participation in the GHG Market is a better business proposition than it was a year ago

The GHG Market is an effective instrument in reducing emissions and helping to address climate change



■ Strongly disagree  
 ■ Disagree  
 ■ Agree  
 ■ Strongly agree

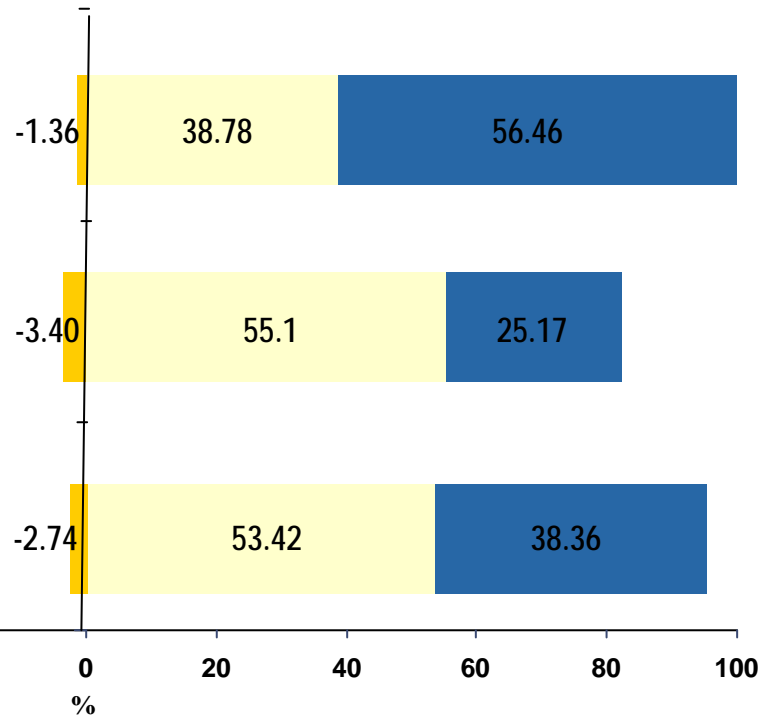


# ..WITH POSITIVE SENTIMENT UNDERPINNING GROWTH OVER THE LONG TERM

You anticipate growth in the GHG Market in the next twelve months

The GHG Market will be a better business proposition in the next twelve months and you expect your organisation to increase its participation

The GHG Market is an established instrument that will continue beyond 2012



*Neither agree nor disagree*    *Don't know*

%                      %

8.9                    1.4

19.1                   0.7

15.7                   1.4

**Strongly disagree**    **Disagree**    **Agree**    **Strongly agree**