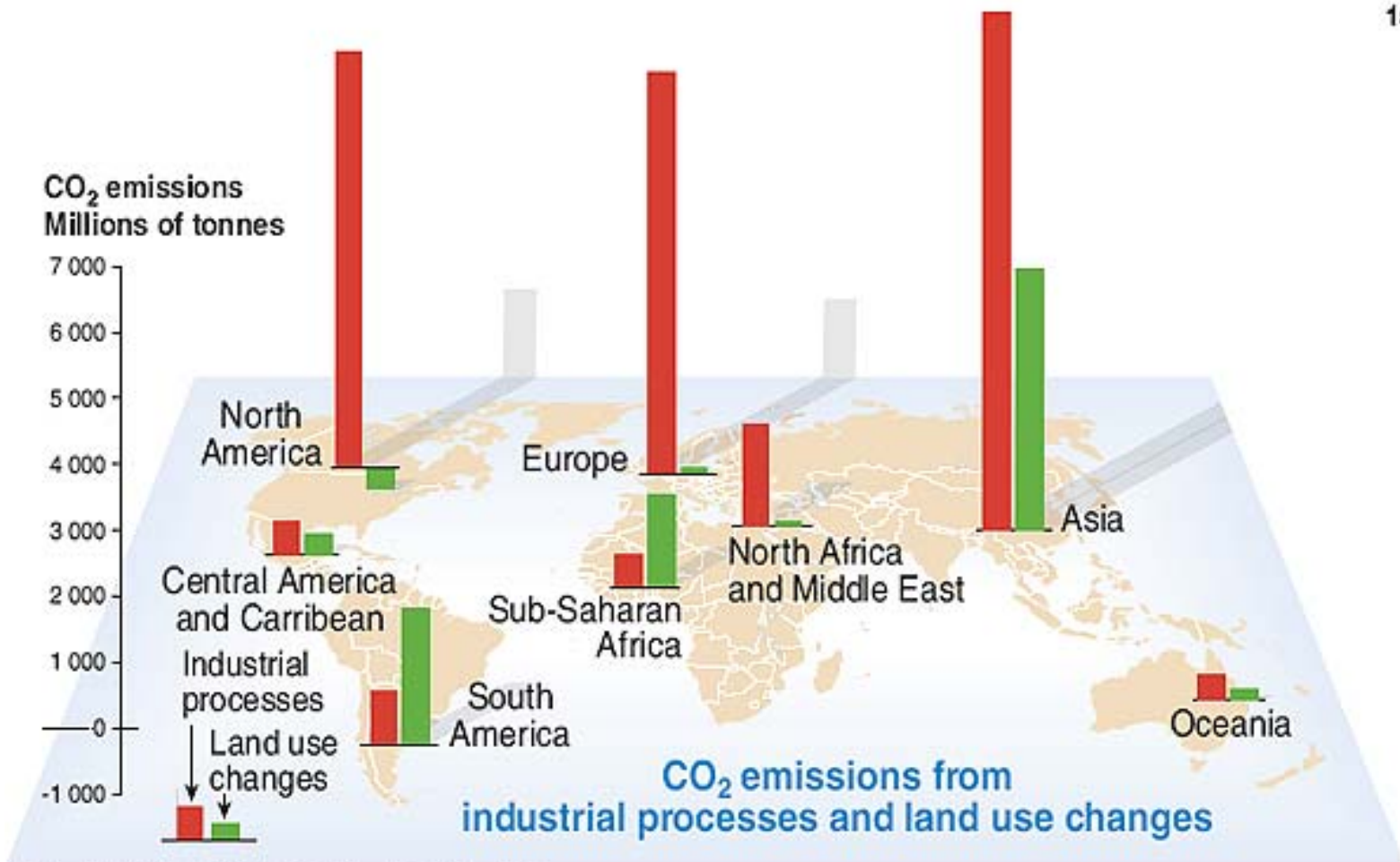


Latin American Carbon Forum
Lima - Peru, September 5, 2007

CDM in Latin America and the Caribbean: so far so good?

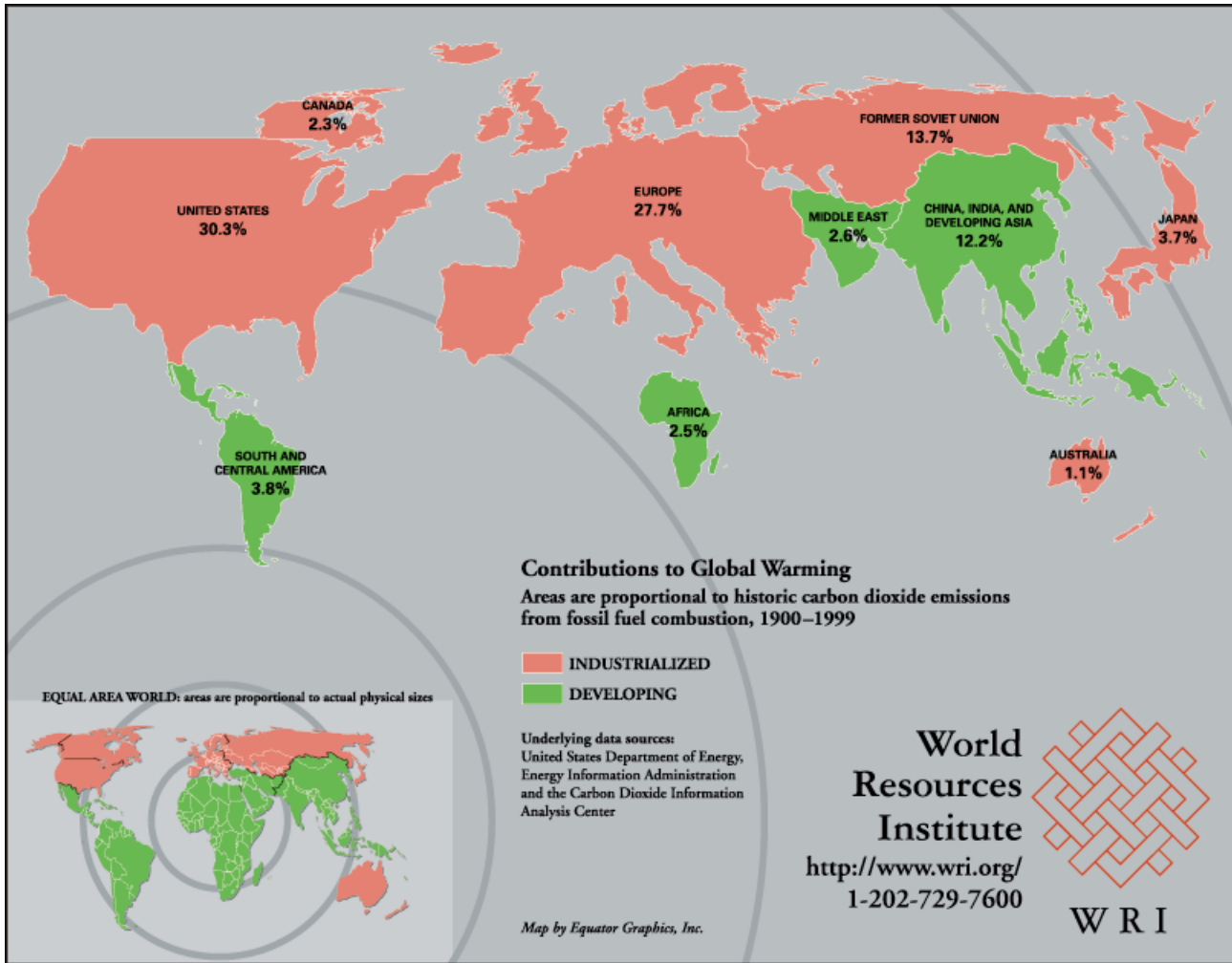
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For industry: IEA, CDIAC, WRI (The Climate Analysis Indicator tools)
 For Land use Change: Houghton, R.A. 2003. "Emissions (and Sinks) of Carbon from Land-Use Change."94 (Estimates of national sources and sinks of carbon resulting from changes in land use, 1950 to 2000). Report to the World Resources Institute from the Woods Hole Research Center. WRI (The Climate Analysis Indicator tools)

Source: UNEP Vital Climate Change Graphics (2005)



South & Central America share: in the world, 3.8%
in the developing world, 18%

Performance indicators: approved methodologies

→ **First 30 approved methodologies**

⇒ **43.3 % with participation of projects in Latin America and the Caribbean (LatAm&Car)**

Performance indicators: registered projects

→ **First 100 registered project activities**

⇒ **59% in LatAm&Car**

→ **First 200 registered project activities**

⇒ **56% in LatAm&Car (53% in the second hundred - projects from 101 to 200)**

Performance indicators: issued CERS

→ First 100 issuances

(total of 20,026,248 CERs)

⇒ 23.1% in LatAm&Car (4,623,202 CERs)

⇒ 40.8% HFC free CERs in LatAm&Car

⇒ 67.1% of the CERs issued by projects in LatAm&Car from renewable energy projects

Potential for improvement

- **Interaction of project proponents and the UNFCCC Secretariat/CDM-EB/Meth-Panel**
 - ⇒ **PPs forum, less CDM-EB closed sessions (request for review and review public discussions)**
- **Direct promotion of preferred CDM projects**
 - ⇒ **Brazil has around 40% of the registered projects with indirect support only**
- **Advocacy work of the private initiative in the post-2012 commitments negotiation (and beyond).**
 - ⇒ **No new subjective applicability conditions like additionality, better understanding of the commitments...**

Contact

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