
CERs - Does quality matter?

Latin America Carbon Forum

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Are buyers interested in projects with extra
co-benefits, and is this reflected in the
price?

The answer is yes.....
and no....

The answer is yes....

- Why
 - Avoid press and NGO criticism
 - Corporate social responsibility and green image (...icing on the cake)
 - Voluntary market

The answer is yes....

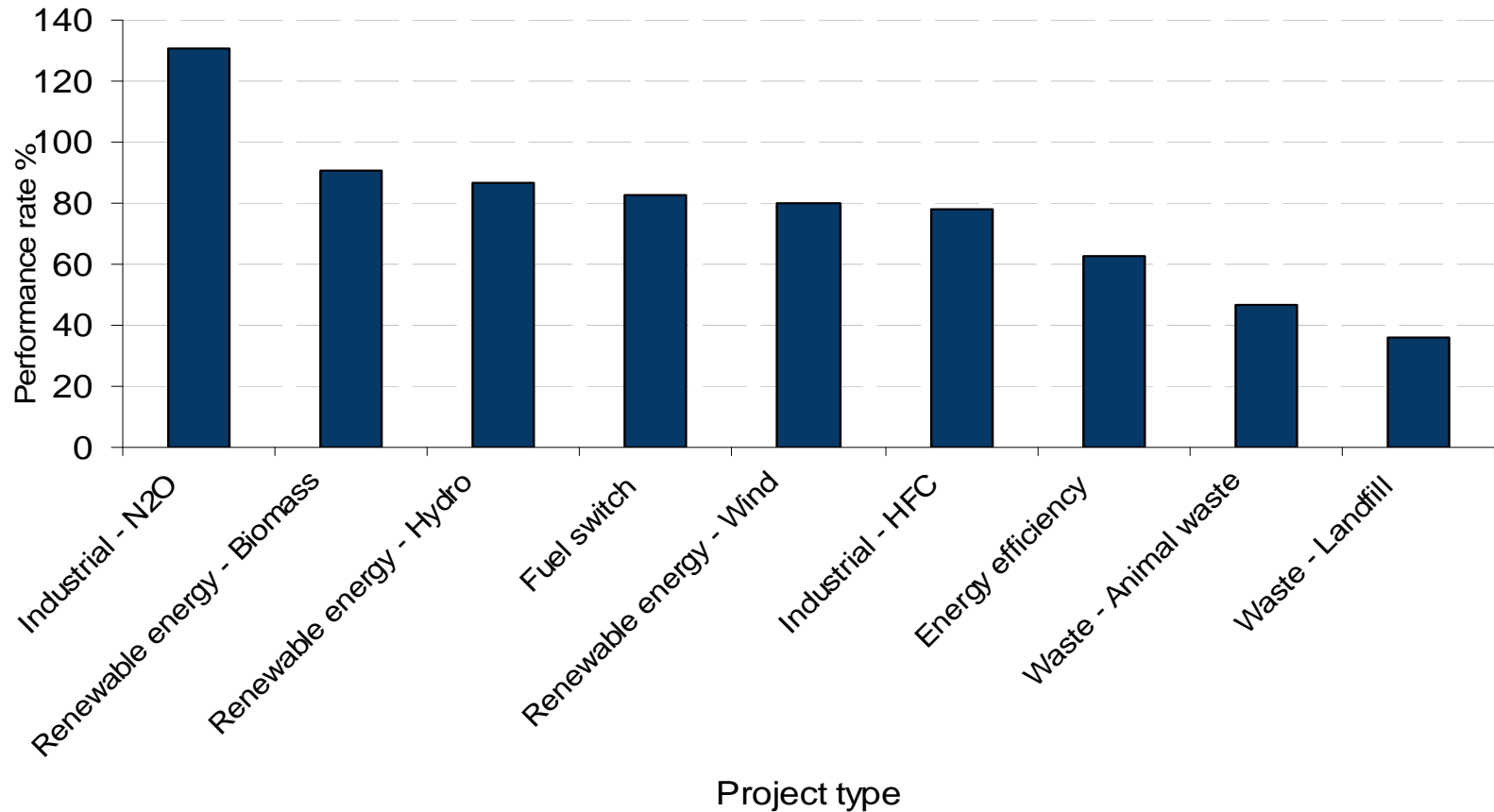
- What
 - Small scale and renewable energy projects see more interest from buyers and therefore get higher prices
 - Gold Standard: €1-2 premium
 - Vs. HFC CERs at a discount

The answer is no....

- Why?
 - "A CER is a CER is a CER"
 - Not enough liquidity
 - Performance is key

Project risk

Performance rate % (average, all countries, implemented projects, 31/07/07)



Conclusion

- Quality matters... sometimes
- Performance is more important
- But...this can (and will?) change

Gracias por su atención!



CDM&JI Monitor

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