

Foro Latino Americano del Carbono
Credibilidad, eficiencia y integridad del MDL

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Move Forward with Confidence

▶ General description

- Accredited for *validation* of Energy sectors (scopes 1 to 3), Manufacturing (scope 4), Chemical (scopes 5 and 10 to 12), Construction (scope 6), Transport (scope 7)
- Accredited for *verification* of Energy sectors (scopes 1 to 3)

▶ Market share

- 6% of the global market share for validation
- 13% of the global market share for verification
 - source: UNEP

▶ Structure

- Central coordination in London, as International Certification Centre (ICC)
- Local delivery in Mumbai (Asia and Africa) and Sao Paulo (Latin America), as Competence Centres (CC)

▶ Resources

- 21 verifiers
- 7 specialists

- ▶ Modalities and procedures for a clean development mechanism
 - Paragraph 61
 - Verification is the periodic independent review and *ex post* determination by the designated operational entity of the monitored reductions in anthropogenic emissions by sources of greenhouse gases that have occurred as a result of a registered CDM project activity during the verification period.
 - Certification is the written assurance by the designated operational entity that, during a specified time period, a project activity achieved the reductions in anthropogenic emissions by sources of greenhouse gases as verified.
- ▶ Initial verification
 - Verify if the project is implemented as planned, to confirm that the monitoring system is in place and fully functional, and to assure that the project will generate verifiable emission reductions.

Statistics (as of 27/08/2007)

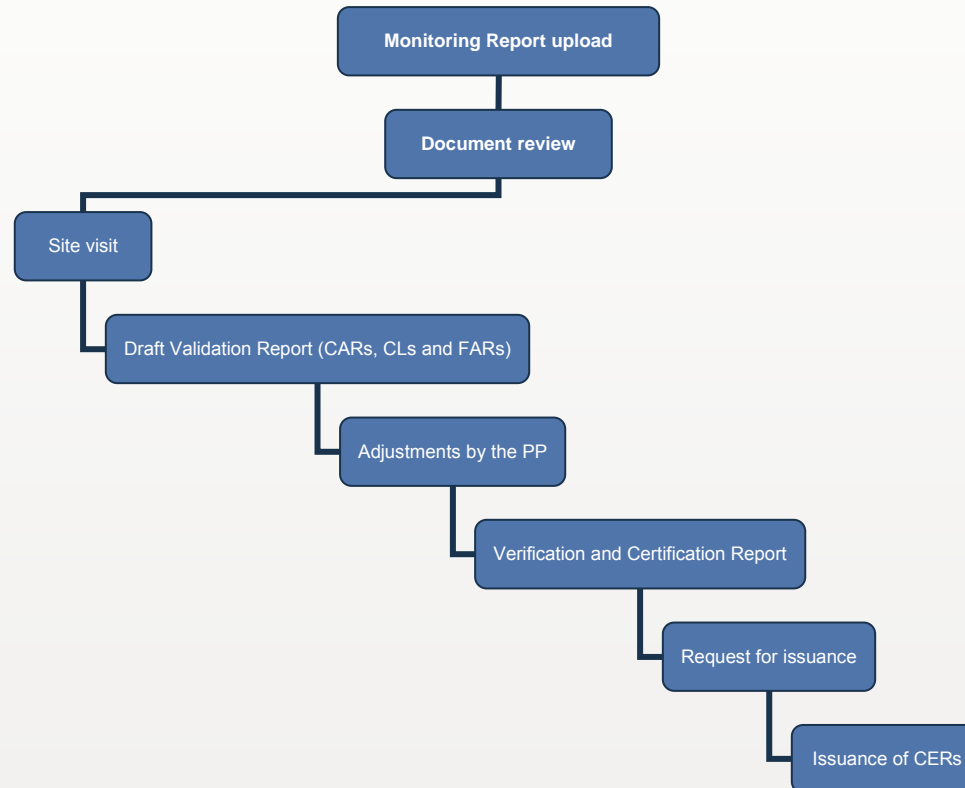


- ▶ Total registered projects = 763
- ▶ Total verified projects with CERs issued = 232
 - = 30% of registered projects had CERs verified and issued

- ▶ CERs expected to be issued by these verified projects = 86M
- ▶ CERs actually verified and issued by these verified projects = 76M
 - Issuance success = 88%

- ▶ Modalities and procedures for a clean development mechanism
 - Paragraph 22
 - If [...] a review reveals that excess CERs were issued, the designated operational entity [...] shall acquire and transfer, within 30 days of the end of review, an amount of reduced tonnes of carbon dioxide equivalent equal to the excess CERs issued, as determined by the executive board, to a cancellation account maintained in the CDM registry by the executive board.

The verification process



Documented outputs of the verification process

▶ Corrective Actions Request (CAR)

- A Corrective Action Request is issued, where:
 - there is a risk that emission reductions cannot be verified at a later periodic verification, and
 - where immediate actions by the project parties are necessary to ensure a later verification of generated emission reduction.

▶ Clarification Request (CL)

- A Clarification Request is issued where information is insufficient, unclear or not transparent enough to establish whether a requirement is met.

▶ Forward Action Request (FAR)

- A Forward Action Request is issued, where:
 - the actual status requires a special focus on this item for the first periodic verification, or
 - an adjustment of the MP is recommended.

Most common problems/issues found

- ▶ Measurements and calibration
 - No evidence of real measurements
 - No evidence of calibration of instruments involved
- ▶ Deviations from/revisions of the registered monitoring plan
 - If a DOE determines at verification that project participants deviated from the provisions contained in the documentation related to the registered CDM project activity it may conclude not to certify the emission reductions for the verified period, and inform the Board accordingly, or to seek guidance from the Executive Board on the acceptability of the deviation prior to concluding on its verification/certification decision (Paragraph 7 of Procedures for Requests for Deviation to the Executive Board)
 - In case that a DOE during verification finds that the monitoring plan is not in accordance with the monitoring methodology applied to the registered project activity, the DOE shall request a revision of the monitoring plan (Paragraph 2 of Procedures for Revising Monitoring Plans in Accordance with Paragraph 57 of the Modalities and Procedures for the CDM)

Conclusion



▶ Conservativeness

- Preserve the integrity of the whole Clean Development Mechanism
- Preserve the integrity of the brands/companies

▶ CERs = (a lot of!) \$

THANK YOU!

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