

latinamerican *carbon* forum

October 28-30, 2008

Santiago - Chile

CDM in Latin America and the Caribbean

Argentina, Barbados, Bolivia, Brazil,
Colombia, Chile, Costa Rica, Cuba,
Ecuador, El Salvador, Grenada, Guatemala,
Guyana, Haiti; Honduras, Jamaica, Mexico,
Nicaragua, Panama, Paraguay, Peru,
Dominican Republic, Surinam,
Trinidad & Tobago, Uruguay, Venezuela

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The **Latin American Carbon Forum**, a knowledge and information sharing partnership between the UNEP Risø Centre (**URC**), the Latin American Energy Organization (**OLADE**), the International Emissions Trading Association (**IETA**), and the World Bank Institute (**WBI**), brings together the various stakeholders that are active in the regional and global carbon market - project owners and developers, National CDM Offices and Investment Promotion Agencies, CDM governance bodies, as well as carbon market intermediaries and service providers.

The Third **Latin American Carbon Forum** will be held on October 28, 29 and 30, 2008 at the Sheraton Hotel in Santiago, Chile, and will be co-hosted by the Chilean Trade Commission (**PROCHILE**), the Chilean Economic Development Agency (**CORFO**) and the National Commission for the Environment (**CONAMA**).

Building on the successful run of the **Latin American Carbon Forum** in 2006 and 2007, more than 600 local, regional and international participants from private and public sectors are expected to attend the 3rd edition of this knowledge sharing forum.

The 2008 edition of the Forum is being organized as part of the **Global Conference on Climate Change and Energy**, during the last week of October in Santiago. This umbrella event features other international meetings and fora relevant for the carbon market development: *CORFO's 3rd International Renewable Energy and CDM Investments Forum (Oct 30-31)* as well as official meetings of UNFCCC CDM bodies, namely *the 6th Meeting of the CDM Designated National Authorities Forum (Oct 27-28)* and *the 43rd Meeting of the CDM Executive Board*.

The 2008 Forum will provide an opportunity to:

- get updated on **latest developments** in the global carbon market and the international negotiations on a future climate protection regime;
- discuss with practitioners and experts that are looking beyond the CDM pioneering new **strategies & measures** to capture the carbon value: inter alia piloting activities under the programmatic CDM, venturing the voluntary carbon market, tapping the North American GHG market;
- learn from project developers and independent specialists on best practice for and lessons learned from CDM project implementation in Latin America, covering a broad set of mitigation **sectors & technologies**;
- participate in **in-session workshops** on practicalities of CDM project development and management, facilitated by independent auditors and market specialists;
- meet with National CDM Offices, project owners, carbon buyers and market intermediaries during the **matchmaking sessions**; and take advantage of multiple **networking opportunities** throughout the Forum.

Registration and further information

For online registration and additional information, please visit the Latin American Carbon Forum's website at www.latincarbon.com

Feel free to contact us for any request you may have:

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Program Overview

Hour	Tuesday, October 28	Wednesday, October 29			Thursday, October 30		
08:00	Registration	<i>Sectors & Technologies</i>	<i>Policies & Strategies</i>	<i>Legal & Finance</i>	<i>Sectors & Technologies</i>	<i>Policies & Strategies</i>	<i>CORFO Forum Day 1</i>
09:00	<i>Welcome by Hosts & Forum Organizers</i>	Cities & CDM: challenges ahead	Capacity & Knowledge for the CDM: emerging needs	New CDM policy directions: legal implications in LAC	<i>Joint Plenary Session</i> Latin American Carbon Forum & CORFO Renewable Energy Investment Forum		
	<i>Opening Plenary</i> Progress in the Post-2012 negotiations and the role of Latin America & the Caribbean	10:15 Break			10:30 Break		
		Way forward for the CDM in the Transport sector	CDM methodologies: mission accomplished?	Can carbon finance leverage resources for your project?	Biofuels and local sustainable development impacts	Pioneering the programmatic CDM: energy efficiency cases	<i>CORFO Forum Session</i>
11:15	Break	11:45 Break			Making forestry carbon projects work	Voluntary mechanisms at corporate level	
11:30	<i>Plenary 2</i> State & Trends of the Global Carbon Market	Small-scale projects: overcoming barriers	Listen to your DOE: lessons from validation & verification	Negotiating an ERPA (role play)			
13:00	Lunch break	Lunch break			Lunch break		
14:30	<i>Plenary 3</i> CDM in Latin America: reality check and perspectives	<i>Plenary 4</i> Voluntary Carbon Market: challenges & opportunities for Latin American projects			<i>Panel 1</i> Progress to date with Programmatic CDM	<i>CORFO Project Showcase</i>	<i>CORFO Forum Session</i>
15:30		<i>Plenary 5</i> US GHG Market - emerging window of opportunity for Latin America?			<i>Panel 2</i> Sectoral approaches: a way to scale-up reductions?		
	16:00 Break	Break			Break		
16:30	<i>Promotion desks</i>	Break			Break		
17:00	National CDM Offices & Investment Promotion Agencies	<i>Information desks</i> Carbon funds/buyers & carbon management/CDM consulting services			<i>Joint Plenary</i> Future of the Mechanisms: a renewed opportunity for Latin America?		<i>CORFO Forum Session</i>

* schedule as of Oct 15

Program

Day 1: Tuesday, October 28, 2008

Day 1	Plenary
08:00	Registration
09:00 - 10:00	<p>Opening session <i>Welcome by Host Country and LAC Forum Partners</i></p> <ul style="list-style-type: none"> • Ms. Alicia Frohmann, Director, ProChile • Mr. John Christensen, Head, UNEP Risoe Centre • Mr. Edwin Aalders, Director, IETA • H.E. Ms. Ana Lya Uriarte, Minister of the Environment, National Environment Council (CONAMA)
10:00 - 11:15	<p>Opening Plenary: Progress in the Post-2012 negotiations and the role of Latin America</p> <p>This session will look at the status of negotiations for carbon market continuity after 2012 and the challenges for LAC countries for the new climate protection framework post 2012.</p> <p>Moderator: Ms. Alicia Bárcena, Executive Secretary, ECLAC (*)</p> <ul style="list-style-type: none"> • Ms. Christiana Figueres, Vice-President LAC Region, Bureau of the UNFCCC Conference of Parties • Mr. Daniel Bouille, Vice-President, Bariloche Foundation • Mr. Paulo M. Protasio, Regional Advisor, Copenhagen Climate Council
11:15 - 11:30	Break
11:30 - 13:00	<p>Plenary: State & Trends of the Global Carbon Market</p> <p>Market intelligence experts will provide a CDM market overview. Recent developments of market segments will be highlighted and trends shaping the future of carbon markets within the Global Market and Latin American Countries will be discussed.</p> <p>Moderator: Mr. Andrei Marcu, Senior Advisor, Bennett Jones</p> <p>Presentation by: Mr. Alex Kossoy, Carbon Finance Unit, World Bank</p> <ul style="list-style-type: none"> • Mr. Odin Knudsen, Managing Director, JP Morgan • Mr. Jorge Barrigh, Managing Director LAC Region, Natsource LLC • Mr. Francisco Grajales Cravioto, CDM/JI Acquisitions Expert, Vattenfall Carbon Fund • Mr. John Paul Moscarella, Executive Vice-President, Econergy (*)
13:00 - 14:30	Lunch Break

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Day 1	Plenary
14:30 - 16:00	<p>Plenary: CDM in Latin America & the Caribbean - reality check and perspectives</p> <p>This plenary session will depict remarkable features of CDM project implementation and CER trading in Latin America and the Caribbean region, inciting at the same time a discussion on how the region may maintain a pioneer role as the carbon market moves to new dimensions.</p> <p>Moderator: Mr. Carlos A. Florez P., Executive Secretary, OLADE</p> <p>Presentation by: Ms. Miriam Hinostrza, Carbon Finance Coordinator, UNEP Risø Centre</p> <ul style="list-style-type: none"> • Mr. Paulo Manso, Member LAC Region, CDM Executive Board (*) • Mr. Pedro Barata, Member, CDM Executive Board • Mr. Nazareno Castillo, Director, Climate Change, Ministry for the Environment, Argentina • Mr. Uwe Mades, Climate Protection Projects, RWE (*)
16:00 - 16:30	Coffee break
16:30 - 18:30	<p>Promotion Desks (1): National CDM Offices & Investment Promotion Agencies</p> <p>Meet up with representatives from CDM host countries entities. Attendees will find up-to-date handy information on new CDM opportunities and carbon trading environment in several Latin American countries.</p>

(*): Invited, to be confirmed

Day 2: Wednesday, October 29, 2008

Day 2	Plenary		
	Room A: Sectors & Technologies	Room B: Policies & Strategies	Room C: Legal & Finance
09:00 - 10:15	<p>CDM & Cities: Challenges ahead <i>Room A</i></p> <p>How can the CDM and, in general, the carbon market work to create incentives and opportunities for greater climate-friendly municipalities and urban infrastructure? This session will focus on both the effectiveness and perceived limitations of the CDM to address demands for sustainable urban services. What can we learn to scale-up efforts to support low-carbon cities development?</p> <p><i>To be announced (*)</i></p>		
	<p>Evolving needs for CDM capacity development and knowledge management <i>Room B</i></p> <p>Building capacity and knowledge management continues to be a top priority for Latin America. As new modalities like project bundling, the programmatic approach and sectoral focus become important tools in the CDM and more regional market players enter the global carbon market, it will be necessary to develop new knowledge sharing tools and explore innovative delivery mechanisms to cater to the emerging capacity needs of rapidly expanding heterogeneous stakeholder groups.</p> <p>Facilitator: Mr. José Alberto Garibaldi, Director, Energeia</p> <ul style="list-style-type: none"> • Mr. Andrés Hubenthal, Ecuadorian CDM Promotion Office (CORDELIM) • Mr. Venkata R. Putti, Coordinator, CF-Assist Program, World Bank Institute (WBI) • Mr. John Christensen, Head, UNEP Risoe Centre • Ms. Martha P. Castillo, Latin American Carbon Program, Andean Development Corporation (CAF) 		

Day 2	Plenary
	<p>New CDM policy directions: legal implications in LAC <i>Room C</i></p> <p>With the maturing of the CDM market and the recent decisions of the CDM regulator, this session will focus on the effects of these decisions on the legal framework in which the project developers and law makers work within the Latin American context.</p> <p>Moderator: Mr. Rodrigo Sales, Partner, Baker McKenzie</p> <ul style="list-style-type: none"> • Mr. Mathieu Vallart, Manager, Sustainable Business, Pricewaterhouse Coopers Chile • Mr. Eduardo Reyes, Deputy Administrator, National Environment Authority (ANAM), Panama • Ms. Viviana Luján Gallegos, Associate at the Carbon Trading Group, De Brauw Blackstone • Mr. Claudio Lutzky, Vice-President Carbon Contracting, MGM International
10:15 - 10:30	Break
10:30 - 11:45	<p>Way forward for the CDM in the Transport Sector? <i>Room A</i></p> <p>What role can the GHG market play in providing solutions that minimize the impact of emissions from the transport sector? This session will identify key measures that could be still taken in order to improve the effectiveness of the CDM in this sector, and will explore opportunities and challenges for new carbon finance instruments better equipped to foster sustainable transport projects.</p> <p>Moderator: Mr. Sergio Sánchez, Director, Clean Air Institute (CAI) - Latin America</p> <ul style="list-style-type: none"> • Ms. Wendy García, Manager Low Carbon Program, Metrobus / Mexico D.F. • Ms. Susana Ricaurte, Transport Specialist, Gruetter Consulting • Ms. Andrea García, Head of the Climate Change Office, Ministry for the Environment, Colombia • Mr. Jaime Parada, General Manager, Deuman
	<p>CDM methodological guidance: mission accomplished? <i>Room B</i></p> <p>From the start of the CDM the methodological development has been the center of achieving success within the CDM. With the maturing of the CDM market, more and more methodologies are being used and guidance on its usage is becoming available to the market. This session will discuss the effectiveness of guidance and improvements made to the existing methodologies.</p> <p>Moderator: Mr. Grant Kirkman, Team Leader, CDM Methodologies, UNFCCC Secretariat</p> <ul style="list-style-type: none"> • Mr. Daniel Perczyk, Member, Meth Panel to the CDM Executive Board • Ms. Mary Gómez, Principal Executive, Latin American Carbon Program (PLAC), CAF • Ms. Zarina Azozova Methodologies Specialist Carbon Finance Unit, World Bank
	<p>Can Carbon Finance leverage additional resources for your project? <i>Room C</i></p> <p>One significant barrier that hinders project developers in starting their project is the difficulty to obtain adequate project financing. Conventional project financing has still taken limited account of the revenue streams that are generated by emission reduction sales. This session looks at enhancing the ability to seek project financing through adequate integration of the carbon finance component.</p> <p>Moderator: Mr. Cristián Retamal, Carbon Management Consulting</p> <ul style="list-style-type: none"> • Mr. Christian del Valle, Head, Environmental Markets, BNP Paribas • Mr. Rodrigo Weiss, Investment Advisor, EEA Fund Management, Trading Emissions PLC • Mr. Nikolaus Schultze, Project Finance Director, First Climate • Mr. Sigurd Klakeg, Deputy Director General, Ministry of Finance, Norway
11:45 - 12:00	Break

Day 2	Plenary
12:00 - 13:00	<p>Small-scale project activities: overcoming barriers to capture the carbon value <i>Room A</i></p> <p>Small-scale, dispersed GHG emission reduction measures, which typically entail significant local sustainable development benefits, still face regulatory and market barriers preventing them from accessing the CDM. Panelists will share emerging approaches to integrate emission reduction verification/certification - within or beyond the CDM framework - and use the additional carbon income flow to remove other barriers to activity implementation.</p> <p>Moderator: Ms. Rebeca Magaña, Advisor, CDM DNA, Ministry for Environment, El Salvador</p> <ul style="list-style-type: none"> • Mr. Brenda Doroski, US Environmental Protection Agency / Partnership for Clean Indoor Air • Mr. David García, Energy Specialist, National Environmental Fund (FONAM), Peru • Ms. Pamela Mellado, Sector Leader, Industry & Mines, National Energy Efficiency Program, National Energy Commission, Chile <p>Listen to your DOE: lessons from validation and verification <i>Room B</i></p> <p>During 2007 & 2008 there has been an increased pressure on the DOEs to perform and bring their validation & verification to a successful registration and issuance of projects/CERs. At the same time the VV Manual is being developed to provide guidance to the DOEs. Throughout this process DOEs have gained valuable experience. This in turn will encourage project developers to better prepare themselves for the validation & verification process. As a result we may witness an increasing success rate of your project being successfully registered and/or have your CERs issued.</p> <p>Moderator: Mr. Daniele Violetti, Team Leader, Registration & Issuance Unit, UNFCCC Secretariat</p> <ul style="list-style-type: none"> • Ms. Branca Americano, Member, RIT Team to the CDM Executive Board • Mr. Sergio Degener, GHG Auditor, TUEV-Sued • Ms. Monica Aedo, CDM Manager, SGS • Mr. Mauro Fadda, Principal Monitoring Manager, Ecosecurities <p>Role Play: Negotiating an Emission Reduction Purchase Agreement (ERPA) <i>Room C</i></p> <p>Facilitator: Ms. Viviana Luján, Partner, De Brauw Blackstone</p> <p>Through this mock negotiation session participants will go through the questions and motions of how to negotiate effectively an ERPA with a buyer. Participants will be working in small groups that represent both the buyer and seller side, whilst negotiating under the support of an experienced contract negotiator.</p>
13:00 - 14:15	Lunch
14:15 - 15:15	<p>Plenary: Voluntary Carbon Market: challenges & opportunities for LAC projects</p> <p>The Latin American Market has not been able to maintain its early lead in the GHG market to engage on a large scale in the CDM market. Overall concerns related to applicability, complexity of the system for Latin American projects, have raised the issue whether the voluntary market can bring the Latin American project developers their opportunity to engage in mitigation activities. This session will look at the role the voluntary market plays and whether the hope is founded or an illusion.</p> <p>Moderator: Mr. Edwin Aalders, President & CEO, VCS - Voluntary Carbon Standard</p> <ul style="list-style-type: none"> • Mr. Andrei Marcu, Senior Advisor, Climate Change and Emissions Trading, Bennett Jones • Mr. Jan-Willem Bode, CEO, OneCarbon • Mr. Jorge Urrutia, General Manager, Global Projects
15:15 - 15:30	Break

Day 2	Plenary
15:30 - 16:30	<p>Plenary: North American GHG Market - emerging window of opportunity for LAC Region?</p> <p>North America has seen significant growth in developing GHG Programmes. Although some of these programmes are still at their early stage of development, there is an increasing clearer trend on the impacts these programmes may have on the international offset demand and in particular for the Latin American countries. This session will focus on the question what impacts can be expected from the US market on the GHG-mitigating activities in Latin America.</p> <p>Moderator: Mr. Jorge Barrigh, Managing Director LAC Region, Natsource LLC</p> <ul style="list-style-type: none"> • Mr. Lenny Hochschild, Managing Director, Head GHG Americas, Evolution Markets • Mr. How-Sen Chong, President, Carbonzero • Mr. Robert O'Sullivan, Executive Director, ClimateFocus North America • Mr. Sergio Vives, Vice-President Latin America, Cantor CO2e
16:30 - 16:45	Break
17:00 - 19:00	<p>Information desks (2): Carbon funds / intermediaries & CDM consulting services</p> <p>Find main market players active in the region gathered in this information hot spot for carbon deal development. Representatives from carbon funds, market intermediaries and CDM consultants will address information requests from project developers and forum participants. <i>Interested firms are invited to timely register for assignation of information desks.</i></p>

(*): Invited, to be confirmed

Day 3: Thursday, October 30, 2008

Day 3	
09:00 - 10:30	<p>Joint Plenary Session - LAC Carbon Forum & CORFO Renewable Energies Investment Forum</p> <ul style="list-style-type: none"> • H.E. Marcelo Tokman, Minister, Ministry of Energy, Chile • Mr. Carlos A. Flórez P., Executive Secretary, Latin American Energy Organization, OLADE • Mr. Eduardo Dopazo, Fund Program Manager, Carbon Finance Unit, The World Bank • Mr. Carlos Álvarez, Vice-President, Economic Development Agency, CORFO
10:30 - 10:45	Break

Day 3	
10:45 - 11:45	<p>Biofuels and local sustainable development impacts</p> <p>Panelists will provide an overview of options for biofuels programs, discuss barriers for the purposes of the CDM (or other carbon offset mechanism) and address challenges in regards to maximizing local development benefits. For a heterogeneous audience, this session will overall share knowledge on sustainable production and use of biofuels.</p> <p>Moderator: Mr. Byron Chiliquinga, OLADE</p> <ul style="list-style-type: none"> • Mr. Hugo Altomonte, Officer-in-Charge, Natural Resources & Infrastructure Division, ECLAC • Mr. Jorge Rogat, UNEP/Risoe Centre • Mr. Francisco Charry, Director, Environmental Business & Technologies Ltda • Mr. Ricardo de Gusmao, Director Renewable Fuels, Ministry of Energy & Mines, Brazil (*)
	<p>Pioneering the programmatic CDM</p> <p>The CDM programmatic approach has generated large expectations as an improved modality to leverage the largely untapped demand side energy efficiency potential. How does it work in theory and in practice? What are the expectations and the challenges? This session will take stock of the opportunities that exist in the EE sector in Latin America and the means to realize these opportunities.</p> <p>Moderator: Mr. Oscar Coto, Energía, Medio Ambiente y Desarrollo S.A. (EMA)</p> <ul style="list-style-type: none"> • Mr. Pablo Obrador, Senior Project Manager, KfW Carbon Fund • Mr. Rafael Lorenzini, Director, Clean Production Centre, Chile • Mr. Martin Enderlin, Director, EcoSecurities • Mr. Rodrigo Castellanos, Cool nrg Carbon Investments (*)
11:45 - 12:00	Break
12:00 - 13:00	<p>Making forestry carbon work for LAC Region</p> <p>Historically, forestry has been strongly represented in Latin America but with the current CDM the overall impact has been limited. Looking at the current international negotiations on REDD, this session will look at ways the forestry activities and their carbon potential can be made workable within Latin America.</p> <p>Moderator: Mr. Aquiles Neuenschwander, Forest Advisor, Foundation for Agricultural Innovation</p> <ul style="list-style-type: none"> • Mr. William Alpizar, Coordinator, Costa Rican Joint Implementation Office (OCIC) • Ms. Marzena Chodor, DG Environment, European Commission • Ms. Gabriela Fontenla, Climate Change Specialist, CARE-Peru (*) • Mr. Luis Salgado, Project Manager, EcoResources
	<p>Voluntary mechanisms for emission reductions at corporate level</p> <p>In the absence of emission limitation obligations or carbon accounting guidelines, many companies have developed their own strategies to contribute to climate change mitigation efforts. Panelists will provide different examples for voluntary climate action at corporate level - hinting at how companies can seek programs and measures for GHG reductions within or beyond their own operations.</p> <p>Moderator: Mr. Dante Pesce, Director, Vincular-RSE, Valparaiso Catholic University</p> <ul style="list-style-type: none"> • Mr. Giovanni Barontini, CDP Coordinator for Latin America, Fabrica Ethica • Ms. Silvia Guzmán, Director, Environment Department, Telefonica S.A. • Ms. Carolina Illanes, Country Manager, South Pole Carbon Asset Management
13:00 - 14:30	Lunch
14:30 - 15:30	<p>Panel: Progress to date with Programmatic CDM</p> <p>In order to achieve a significant contribution to low carbon development paths, the CDM is required to reach beyond a project-by-project approach for generating emission reductions. Both sector-scoped strategies and program-based activities are considered alternative ways to use the CDM. This panel will examine progress made regarding Program of Activities under the CDM, in terms of methodological and regulatory certainty as well as initial lessons learnt from pilot program activities under preparation.</p> <p>Moderator: Mr. Francisco Avendaño, First Climate</p> <ul style="list-style-type: none"> • Mr. Kai-Uwe Schmidt, Secretary to the CDM Executive Board, UNFCCC Secretariat • Mr. Sergio Jáuregui, Regulatory Affairs Specialist, AES Climate Solutions • Mr. Bjoern Dransfeld, CDM/JI Specialist, Perspectives

Day 3	
15:30 - 15:45	Break
15:45 - 16:45	<p>Panel: Sectoral Approaches: a way to scale-up emission reductions?</p> <p>In the discussions for the need to scale up the CDM, the parties have been discussing the possible use of the sectoral approaches as a way to allow a simplified access of industry into the CDM mechanism. This session will discuss whether the implementation of sectoral approaches can deliver on their promise and in order to do so what will be required to implement the Sectoral Approaches.</p> <p>Moderator: Mr. Carlos Echevarria, Senior Financial Specialist, Inter-American Development Bank (IADB)</p> <ul style="list-style-type: none"> • Mr. Reginald Hernaus, Co-Chair, DNA Forum • Mr. José Alberto Garibaldi, Director, Energeia • Ms. María Paz Cigarán, Director, Libelula
16:45 - 17:00	Break
17:00 - 18:15	<p>Joint Plenary: Future of the Mechanisms - a renewed opportunity for Latin America?</p> <p>With the intense debate on a post 2012 climate protection framework, Latin American countries face pressing challenges on how to position themselves within this debate. This session will look at some of the current thinking within the region on prospects for registered CDM projects and associated CER streams, the future of the CDM instrument, and the role of evolving market mechanisms in any post 2012 regime.</p> <p>Moderator: Mr. Joseluis Samaniego, Director Sustainable Development, ECLAC</p> <ul style="list-style-type: none"> • Mr. Eduardo Sanhueza, Director, Cambio Climático & Desarrollo • Mr. Eduardo Dopazo, Fund Program Manager, Carbon Finance Unit, World Bank • Mr. David Corregidor, Deputy Director Environment, ENDESA • Mr. Federico López, Deputy Manager, Environmental Protection, Federal Power Comission (CFE), Mexico

(*): Invited, to be confirmed