

# latinamerican *carbon* forum

**June 24-26, 2009**

**Panama City- Panama**

**CDM in Latin America and the Caribbean**

Argentina, Barbados, Bolivia, Brazil,  
Colombia, Chile, Costa Rica, Cuba,  
Ecuador, El Salvador, Grenada, Guatemala,  
Guyana, Haiti, Honduras, Jamaica, Mexico,  
Nicaragua, Panama, Paraguay, Peru,  
Dominican Republic, Surinam,  
Trinidad & Tobago, Uruguay, Venezuela

Organised by:



THE WORLD BANK

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The [Latin American Carbon Forum](#), a knowledge and information sharing partnership between the UNEP Risø Centre (URC), the Latin American Energy Organization (OLADE), the International Emissions Trading Association (IETA), and the World Bank Institute (WBI), brings together the various stakeholders that are active in the regional and global carbon market - project owners and developers, National CDM Offices and Investment Promotion Agencies, CDM governance bodies, as well as carbon market intermediaries and service providers.

The 4<sup>th</sup> [Latin American Carbon Forum](#) will be hosted by the [National Environmental Authority \(ANAM\)](#) and will be held on June 24, 25 and 26, 2009 at the [Hotel El Panama](#) in Panama City, Panama.

Building on the successful run of the [Latin American Carbon Forum](#) in 2006, 2007 and 2008, more than 400 local, regional and international participants from private and public sectors are expected to attend the 4<sup>th</sup> edition of this knowledge sharing forum.

#### Carbon Neutral Event

We are pleased to announce that Latin America Carbon Forum 2009 has offset its GHG emissions emitted onsite during the event in partnership with



The 2009 Forum will provide an opportunity to:

- Update on the different views of the challenges associated with global climate change, and [recent developments](#) in the international carbon market;
- Discuss with project developers and technical specialists of a wide range of [sectors and technologies](#) arising from best practices and lessons learned for the implementation of CDM projects in Latin America;
- Learn from the most respected experts from the public and private sector on [strategies and measures](#) aimed at promoting the benefits of the CDM in the region or are already outlining a carbon market beyond the Kyoto Protocol;
- Hold [bilateral meetings](#), both as attendance and by virtual means, between the national CDM offices, project owners, buyers of carbon credits, etc., during the business sessions; and
- Seize [opportunities](#) to establish contacts throughout the Forum.

#### Registration and further information

For online registration and additional information, please visit the Latin American Carbon Forum's website at [www.latincarbon.com](http://www.latincarbon.com)

Feel free to contact us for any request you may have:

Liaison with  
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Agenda & Liaison with DNAs  
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Program Overview

Hour	Wednesday, June 24	Thursday, June 25	Friday, June 26
09:00	<i>Training sessions</i>		<div style="display: flex;"> <div style="flex: 1; background-color: #e0ffe0;">Programmatic CDM: lessons from early movers and way forward</div> <div style="flex: 1; background-color: #ffe0e0;">Corporate carbon footprint &amp; the role of tradable GHG offsets</div> </div>
10:00	CDM 101	Carbon Markets 101	
		10:15 <i>Break</i>	10:15 <i>Break</i>
		<b>Plenary:</b> Carbon Trading in a post-2012 climate regime --- Can Latin America benefit?	<div style="display: flex;"> <div style="flex: 1; background-color: #e0ffe0;">Clean production, GHG mitigation and carbon incentives</div> <div style="flex: 1; background-color: #ffe0e0;">Offsetting emissions from maritime &amp; aviation sector</div> </div>
11:30	<i>Break</i>		
11:45	CDM 101	Carbon Markets 101	11:45 <i>Break</i>
		<b>Plenary:</b> Regional implications of emerging North American Emissions Trading Schemes	<b>Closing Plenary:</b> Ensuring continuation of the carbon market after 2012
13:15	Registration	<i>Lunch</i>	
14:30	Opening Ceremony & Keynote Presentation	<div style="display: flex;"> <div style="flex: 1; background-color: #e0ffe0;">Can carbon finance contribute to sustainable transport?</div> <div style="flex: 1; background-color: #ffe0e0;">Leveraging carbon finance for REDD: the Latin American Lab</div> </div>	
15:30	<i>Break</i>		
15:45	High Level Roundtable : Progress on the Bali Road map - the role of the carbon market	<div style="display: flex;"> <div style="flex: 1; background-color: #e0ffe0;">Understanding CER price volatility</div> <div style="flex: 1; background-color: #ffe0e0;">Beyond Kyoto (I): emerging new demand from regional ETS</div> </div>	<div style="display: flex; align-items: center;"> <div style="width: 15px; height: 15px; background-color: #e0ffe0; margin-right: 5px;"></div> <span>Stream 1: Current CDM market segment</span> </div>
16:45	<i>Break</i>		
17:00		<div style="display: flex;"> <div style="flex: 1; background-color: #e0ffe0;">CER demand in Latin America: Sourcing carbon finance nowadays</div> <div style="flex: 1; background-color: #ffe0e0;">Beyond Kyoto (II): acceding the voluntary carbon market</div> </div>	<div style="display: flex; align-items: center;"> <div style="width: 15px; height: 15px; background-color: #ffe0e0; margin-right: 5px;"></div> <span>Stream 2: Beyond CDM &amp; emerging opportunities</span> </div>
18:00	<i>Social event hosted by ANAM</i>		

## Agenda

Day 1: Wednesday, June 24

Day 1	Pre-conference workshops	
09:00	Pre-registration	
10:00 - 11:30	<b>CDM Session by UNEP Risoe Centre</b> <ul style="list-style-type: none"> <li>▪ Ms. Miriam Hinojosa, Introduction</li> <li>▪ Mr. Kasper Agger, The CDM Project Cycle</li> <li>▪ Mr. John Christensen, CDM Post 2012</li> <li>▪ Mr. Kasper Agger, The CDM Pipeline</li> <li>▪ Mr. Arturo Caballero, A2G, Programmatic CDM</li> <li>▪ Mr. Kasper Agger, The CDM Bazaar</li> <li>▪ Mr. Mauricio Zaballa, REDD and CDM</li> </ul>	<b>Carbon Markets by the World Bank</b> <ul style="list-style-type: none"> <li>▪ Mr. Alexandre Kossoy, State and Trends of the Carbon Market</li> </ul>
11:30 - 11:45	Break	
11:45 - 13:00	CDM Session by UNEP Risoe Centre (Cont.)	Carbon Markets by the World Bank (Cont.)
13:00 - 14:30	Lunch Break & Registration	

Day 1	Plenary
Plenary Room 14:30 - 15:30	<p><b>Opening ceremony and keynote presentation</b></p> <p><i>Welcome by Host Country and LAC Forum Partners</i></p> <ul style="list-style-type: none"> <li>• H.E. Ms. Ligia Castro, Minister of Environment, National Environment Authority (ANAM)</li> <li>• Mr. Carlos Flórez, Executive Secretary, Latin American Energy Organization (OLADE)</li> <li>• Mr. John Christensen, Head, UNEP Risoe Centre</li> <li>• Mr. Eduardo Dopazo, Fund Program Manager, The World Bank</li> <li>• Mr. Edwin Aalders, Director, International Emissions Trading Association (IETA)</li> </ul> <p><b>Keynote presentation</b></p> <ul style="list-style-type: none"> <li>• H.E. Mr. Martín Torrijos Espino, President of the Republic of Panama. Government of Panama</li> </ul>
15:30 - 15:45	Break

Day 1	Plenary
Plenary Room 15:45 - 17:00	<p><b><i>High Level Roundtable:</i></b></p> <p><b><i>Progress on the Bali Road map - the role of the carbon market</i></b></p> <p>In Bali the international negotiators agreed upon the Bali Road Map, which since has formed the backbone of the international negotiations. Copenhagen is approaching rapidly - what is the status of the progress made against the Bali Road Map and what role does the Carbon Market play in this process and its possible outcome? Will the current proposals allow Latin America &amp; the Caribbean to again take a leading role in the GHG Market?</p> <p>Moderator: Mr. Carlos Flórez, Executive Secretary, Latin American Energy Organization (OLADE)</p> <ul style="list-style-type: none"> <li>• Mr. Eduardo Calvo, Vice-Chair WG II, Intergovernmental Panel on Climate Change (IPCC)</li> <li>• Mr. Alfred Grunwaldt, Sustainable Energy &amp; Climate Change Initiative (SECCI), Inter-American Development Bank (IADB)</li> <li>• Mr. Eduardo Sanhueza, Director, Cambio Climático &amp; Desarrollo</li> <li>• Mr. Andrei Marcu, Climate Change &amp; Emissions Trading Advisor, Bennett Jones</li> </ul>

## Day 2: Thursday, June 25

Day 2	Plenary
Plenary Room 09:00 - 10:15	<p><b><i>Taking stock - state &amp; trends of the Carbon Market in Latin America and the Caribbean</i></b></p> <p>Following the recent publication of the State of the Market report by the World Bank, market intelligence experts will provide a CDM market overview. Recent developments of market segments will be highlighted and trends shaping the future of carbon markets within the Global Market and Latin American Countries will be discussed.</p> <p>Moderator: Mr. Edwin Aalders, Director, IETA</p> <ul style="list-style-type: none"> <li>• Mr. Alex Kossoy, Senior Financial Specialist, World Bank</li> <li>• Mr. Jorge Barrigh, Managing Director Latin America, Natsource</li> <li>• Mr. Emilio Doens, Manager, Industrial &amp; Environmental Services, SGS</li> </ul>
10:15 - 10:30	Break

Day 2	Plenary	
Plenary Room 10:30 - 11:45	<p><b><i>Carbon Trading in a post-2012 climate regime --- Can Latin America benefit?</i></b></p> <p>With the intense debate on a post 2012 climate protection framework, Latin American countries face pressing challenges on how to position themselves within this debate. This session will look at some of the current thinking within the region on prospects for registered CDM projects and associated CER streams, the future of the CDM instrument, and the role of evolving market mechanisms in any post 2012 regime.</p> <p>Moderator: Ms. Miriam Hinostroza, Carbon Finance Coordinator, UNEP Risoe Centre</p> <ul style="list-style-type: none"> <li>• Mr. Paulo Manso, Member, CDM Executive Board</li> <li>• Ms. Martha Castillo, Senior Executive PLAC+e, Andean Development Bank (CAF)</li> <li>• Ms. Margarita Cabrera, Senior Business Developer, MGM International</li> <li>• Mr. Francisco Grajales, CDM/JI Acquisitions Expert, Vatenfall Carbon Fund</li> </ul>	
11:45 - 12:00	Break	
Plenary Room 12:00 - 13:15	<p><b><i>Regional implications of North American Emissions Trading Schemes</i></b></p> <p>North America has seen significant growth in developing GHG Programs. Although some of these programs are still at their early stage of development, there is an increasing clearer trend on the impacts these programs may have on the international offset demand and in particular for the Latin American countries. This session will focus on the question what impacts can be expected from the US market on the GHG-mitigating activities in Latin America.</p> <p>Moderator: Mr. Lenny Hochschild, Managing Director &amp; Head GHG Americas, Evolution Markets</p> <ul style="list-style-type: none"> <li>• Mr. David Antonioli, CEO, VCS Association</li> <li>• Mr. Andrei Marcu, Senior Advisor, Climate Change and Emissions Trading, Bennett Jones</li> <li>• Mr. Brian Guzzone, Senior Project Developer, AMERESCO</li> <li>• Mr. Fernando Cubillos, Head, Environmental Markets Latin America, JP Morgan</li> </ul>	
13:15 - 14:30	Lunch	
	Current CDM Market	Beyond CDM
Room 1 14:30 - 15:30	<p><b><i>Can carbon finance contribute to sustainable transport?</i></b></p> <p>What role can the GHG market play in providing solutions that minimize the impact of emissions from the transport sector? This session will identify key measures that could be still taken in order to improve the effectiveness of the CDM in this sector, and will explore opportunities and challenges for new carbon finance instruments better equipped to foster sustainable transport projects.</p> <p>Moderator: Ms. Julia Justo, Executive Director, National Environment Fund (FONAM - Peru)</p> <ul style="list-style-type: none"> <li>• Mr. Sergio Sánchez, Executive Director, Clean Air Initiative</li> <li>• Mr. Enrique Rebolledo, Business Development Manager, Bajo en Carbono Consulting</li> <li>• Mr. Ubaldo Elizondo, Executive PLAC+e, Andean Development Bank / CAF</li> </ul>	

	Current CDM Market	Beyond CDM
Room 2 14:30 - 15:30	<p><b><i>Leveraging carbon finance for REDD: the Latin American Lab</i></b></p> <p>Historically, forestry has been strongly represented in Latin America but with the current CDM the overall impact has been limited. Looking at the current international negotiations on REDD, this session will look at ways the forestry activities and their carbon potential can be made workable within Latin America.</p> <p>Moderator: Mr. Mauricio Zaballa R., Researcher, UNEP Risoe Centre</p> <ul style="list-style-type: none"> <li>• Mr. Eduardo Dopazo, Fund Program Manager, The World Bank</li> <li>• Mr. Emilio Sempris, Director, CATHALAC</li> <li>• Ms. Irene Suárez Perez, Senior Policy Advisor, Intl. Climate Policy, The Nature Conservancy (TNC)</li> <li>• Mr. Tosi Mpanu-Mpanu, Director CDM Designated National Authority, D.R. Congo</li> </ul>	
15:30 - 15:45	Break	
Room 1 15:45 - 16:45	<p><b><i>Understanding CER price volatility</i></b></p> <p>At the time that the effects of the economic down turn are felt at all levels of the society the carbon markets is equally affected. Were with the increasing size of the secondary market, project developers were increasingly use the CER value as an financial asset on which to grow their project and or company. However, in the current economic climate it is important to understand the fundamentals of the CER pricing as well as its volatility. This session will discuss some of the fundamentals behind the CER pricing in the current economic environment.</p> <p>Moderator: Mr. Cristian Retamal, Project Manager, Carbon Management Consulting Group</p> <ul style="list-style-type: none"> <li>• Mr. Nikolaus Schultze, Director Carbon Finance, First Climate</li> <li>• Mr. Markus Schaller, CDM/JI Contract Manager, EnBW Trading GmbH</li> <li>• Mr. Matías Steinacker, Origination, Environmental Markets Latin America, JP Morgan</li> </ul>	
Room 2 15:45 - 16:45	<p><b><i>Beyond Kyoto (I): emerging new demand from regional ETS</i></b></p> <p>With the international negotiations now in full progress regions are equally looking at undertaking direct action within their own jurisdiction in anticipating to a future agreement. As such the market has seen the developed/initiated of regional ETS in among others Australia, New Zealand, United States of America, and Japan. This session will look at some of these initiatives and debate how they can shape a post 2012 agreement.</p> <p>Moderator: Mr. Edwin Aalders, Director, IETA</p> <ul style="list-style-type: none"> <li>• Mr. Max DuBuisson, Business Development, Climate Action Reserve</li> <li>• Mr. Raúl Félix, Counsel, Baker &amp; McKenzie México</li> </ul>	
16:45 - 17:00	Break	

	Current CDM Market	Beyond CDM
Room 1 17:00 - 18:00	<p><b><i>CER demand in Latin America: Sourcing carbon finance nowadays</i></b></p> <p>Latin America has traditionally been among the leading regions in developing GHG projects. With the initial start of the CDM the region has seen a shift of the market to low hanging fruits in Asia, however now that many of these projects have taken and the market has matured there is a renewed interest in looking at the Latin American role in providing the supply in CERs to the market. This session looks at the future opportunities of the region and how it can attract carbon finance effectively.</p> <p>Moderator: Ms. Miriam Hinostraza, Carbon Finance Coordinator, UNEP Risoe Centre</p> <ul style="list-style-type: none"> <li>• Mr. Diego Masera, Climate Change Regional Technical Advisor, MDG Carbon Fund, UNDP</li> <li>• Mr. Andreas Eggenberg, CEO, Grupo Ecos</li> <li>• Mr. Philippe Hauser, Senior Manager, Carbon Credits, GDF Suez Energy Latin America</li> </ul>	
Room 2 17:00 - 18:00	<p><b><i>Beyond Kyoto (II): acceding the voluntary carbon market</i></b></p> <p>The Latin American Market has not been able to maintain its early lead in the GHG market to engage on a large scale in the CDM market. Concerns related to applicability and complexity of the system for Latin American projects, have raised the issue whether the voluntary market can bring the Latin American project developers their opportunity to engage in mitigation activities. This session will look at the role the voluntary market plays and whether the hope is founded or not.</p> <p>Moderator: Mr. Arturo Caballero, Executive Director, A2G Carbon Partners</p> <ul style="list-style-type: none"> <li>• Mr. Pablo Taboada, Climate Change Unit, AENOR</li> <li>• Ms. Anna Terroba, Project Implementation Manager, South Pole Carbon Asset Management</li> <li>• Mr. Luis Roberto Chacón, Gestión Mercados Ambientales, EMA S.A.</li> </ul>	

## Day 3: Friday, June 26

Day 3	Current CDM Market	Beyond CDM
Room 1 09:00 - 10:15	<p><b><i>Programmatic CDM: lessons from early movers and way forward</i></b></p> <p>CDM Program of Activities (PoAs) has generated a lot of interest and some see them as the future of the CDM. Several PoAs are under validation and the registration of the first PoA under the CDM may come soon. Are PoAs the future of the CDM? This session will examine PoA experiences, issues faced, expectations and what is needed to deliver on the expectations of PoAs.</p> <p>Moderator: Mr. Marcos Castro, Environmental Specialist, CF-Assist, The World Bank</p> <ul style="list-style-type: none"> <li>• Mr. Oscar Coto, Energía, Medio Ambiente y Desarrollo (EMA S.A.)</li> <li>• Mr. Luis López Martinelli, Manager, Climate Change Unit Mexico, Det Norske Veritas (DNV)</li> <li>• Mr. Máximo Sáenz, Consultant, Fondo Argentino del Carbono (FAC), Secretary of Environment, Argentina</li> </ul>	

Day 3	Current CDM Market	Beyond CDM
Room 2 09:00 - 10:15	<p><b><i>Corporate carbon footprint &amp; the role of tradable GHG offsets</i></b></p> <p>Prior to the economic downturn Corporate Carbon Foot printing was on the rise, with increasing interested from around the world, although some of the attractions on carbon foot printing has disappeared as a result of the economic downturn, companies behavior towards climate change through carbon foot printing continue to play a role in the GHG market and how the industry looks at the use tradable GHG offsets in a voluntary compliance regime (carbon foot printing) and a regulated compliance regime (cap &amp; trade). This session will look at the fundamentals behind carbon foot printing and its interaction with GHG offset programmes.</p> <p>Moderator: Mr. Eduardo Sanhueza, Director, Cambio Climático &amp; Desarrollo</p> <ul style="list-style-type: none"> <li>• Mr. Philippe Crête, Climate Change Project Manager, Ecoresources</li> <li>• Mr. Mauro Fadda, Local Expert Central &amp; South America, The Gold Standard Foundation</li> <li>• Mr. Gerald Maradan, Executive Director, EcoAct</li> </ul>	
10:15 - 10:30	Break	
Room 1 10:30 - 11:45	<p><b><i>Clean production, GHG mitigation and carbon incentives</i></b></p> <p>In today's market the need for an increase production of clean energy is a common understanding. However the role new clean technologies play in contributing to GHG mitigation action will be debated within this session, as well as how the carbon can play a significant incentive in deploying these techniques.</p> <p>Moderator: Mr. Erick Cabrera, Director of Integration, Latin American Energy Organization (OLADE)</p> <ul style="list-style-type: none"> <li>• Ms. Andrea Rudnick, Project Manager, Poch Ambiental</li> <li>• Mr. Juan Carlos Orge, Director Brazil, Zero Emissions Abengoa</li> <li>• Mr. Berend Van Den Berg, Manager OGF Project, PetroAmazonas</li> <li>• Ms. Paola Orozco, Regional association of oil and natural gas companies in Latin America and the Caribbean (ARPEL)</li> <li>• Mr. Jaime Tupper, Vice-President, Central America &amp; Caribbean, AES Corporation</li> </ul>	
Room 2 10:30 - 11:45	<p><b><i>Offsetting emissions from maritime &amp; aviation sector</i></b></p> <p>Both the maritime and aviation sector were excluded from the initial agreement, with the increasing awareness on climate change as well as the growth within the aviation sector the role both sectors play in global emissions is increasing. In a post 2012 agreement the role of maritime &amp; aviation is expected to get a more dominate role. This session will look at the role maritime and aviation can play in addressing climate change and what actions have already been taking in anticipation of a new agreement which include both of these sectors</p> <p>Moderator: Mr. Mauricio Zaballa, Researcher, UNEP Risoe Centre</p> <ul style="list-style-type: none"> <li>• Mr. Esteban Sáenz, Environment, Water &amp; Energy Department, Panama Canal Authority</li> <li>• Mr. Luis Carneiro, Manager, Climate Change Latin America, Lloyds Register</li> <li>• Mr. Andre Stochniol, Director, International Maritime Emissions Reduction Scheme, IMERS</li> <li>• Representative of COPA Airlines</li> </ul>	

Day 3	Current CDM Market	Beyond CDM
11:45 - 12:00	Break	
Plenary Room 12:00 - 13:15	<p><b>Plenary</b></p> <p><b><i>Ensuring continuation of the carbon market after 2012</i></b></p> <p>The international negotiations are striving towards an agreement in Copenhagen that will provide the lay-out of the Post 2012 era. This panel will discuss what will be needed from Copenhagen to assure an effective continuation of the carbon market after the first commitment period of Kyoto ends in 2012.</p> <p>Moderator: Mr. Eduardo Dopazo, Fund Program Manager, The World Bank</p> <ul style="list-style-type: none"> <li>• Mr. Jose Antonio Urteaga, Director General Climate Change Projects, Secretary of Environment (SEMARNAT), Mexico</li> <li>• Mr. Paulo Manso, Member, CDM Executive Board</li> <li>• Mr. Jorge Barrigh, Managing Director Latin America, Natsource</li> <li>• Mr. Philipp Hauser, Senior Manager, Carbon Credits, GDF Suez Energy Latin America</li> </ul>	
13:15 - 13:30	<p><b>Closing</b></p> <p>Representatives of Host Country and Forum Partners</p>	
13:30	Lunch	